

## American IRA Discusses Self-Directed IRA vs. Traditional IRA

What is a Self-Directed IRA in the context of Traditional IRAs and other accounts? American IRA zooms in with its recent post.

CHARLOTTE, NC, UNITED STATES, January 1, 2023 /EINPresswire.com/ --For many people, the idea of a "Self-Directed IRA" sounds like a different



type of retirement account. But that's what American IRA, a Self-Directed IRA administration firm based in Asheville, NC, is trying to dispel with its most recent blog <u>post</u>. The post, available at the website <u>www.AmericanIRA.com</u>, details what a "Self-Directed IRA" is in the context of other IRAs, including the oldest type of IRA in the United States, the Traditional IRA.

The post opens with a brief introduction, then segues into a discussion of what a Traditional IRA arrangement is vs. a literal Traditional IRA. "We have to be clear about what we mean when we refer to a Traditional IRA," said the post. There is indeed an official type of account known as the Traditional IRA. Within this account, investors can not only self-direct if choosing to do so but can make traditional retirement investments such as investments in stocks and bonds. This is partially why the language around Self-Directed IRAs can sometimes get confusing for the average retirement investor.

American IRA then spent much of the latter half of the post explaining how a Self-Directed IRA can potentially benefit investors. The most obvious of these benefits, explained the post, was the tax protections possible through a Self-Directed IRA. Using a retirement account of any type means investors can realize tax protections and benefits that help them build a portfolio for retirement.

However, the post went on to explain that diversification is easier to achieve with a Self-Directed IRA, as these IRAs can include a wide range of retirement asset classes. For example, an investor can hold both stocks and real estate within a retirement portfolio. Without a Self-Directed IRA, that portfolio's scope might shrink down to stocks and bonds, or whatever it is that the investor's brokerage account has on offer.

For more <u>information</u>, visit the post by clicking to <u>www.AmericanIRA.com</u>. Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

## "About:

American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC. The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$500 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability or reputability of any investment, individual or company. The term "they" refers to American IRA, located in Asheville and Charlotte, NC."

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