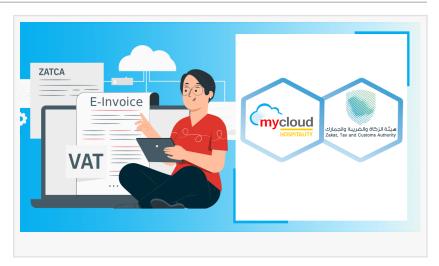


mycloud Hospitality Now Offers ZATCAcompliant Hotel PMS for Hotels in Saudi Arabia

mycloud hotel PMS achieves ZATCA compliance: hotels in KSA benefit from completely automated e-invoicing to tax authorities.

NEW YORK, UNITED STATES, December 30, 2022 /EINPresswire.com/ -mycloud hospitality is pleased to announce the implementation of an einvoicing interface to mycloud PMS for the Kingdom of Saudi Arabia (KSA). This new feature will allow hotels ins KSA



using mycloud Property Management Solution to easily and efficiently submit invoices to the KSA tax authorities via a completely automated process. With the new e-invoicing interface, there is no need for users to download and upload files to the KSA tax website. The process is

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We believe that our new einvoicing interface will be a valuable tool for our customers in KSA, helping them be compliant with government requirements." Deepak Chauhan fully automated, making it quick and easy for mycloud's hotel customers to comply with local invoicing requirements.

The e-invoicing system (Fatoorah) was introduced by Saudi Arabia's Zakat, Tax and Customs Authority (ZATCA) in two parts beginning in 2020. The second e-invoicing compliance deadline is quickly approaching now. This phase mandates integration of the taxpayer's system with the ZATCA along with the transmission of e-invoices and e-

notes and sharing them with ZATCA. This will be implemented by the ZATCA notifying the criteria for the resident taxpayers along with the effective date for them, the earliest being 1 January 2023.

All taxable individuals who are Saudi Arabian residents as well as businesses including hotels are subject to the new regulations, as are any third parties that send tax invoices on their behalf.

To meet these requirements, mycloud hospitality made their <u>hotel</u> <u>management software</u> in Saudi Arabia complaint for ZATCA. Meaning, hoteliers & restaurateurs (taxpayers) now need to generate electronic invoices with a QR code scanning which they can view the bill details right on their mobile phones.

mycloud hospitality is a leading provider of <u>cloud-based hotel</u> <u>management solutions</u>. With a focus on innovation and customer service, mycloud helps hotels and other hotels, hostels, BnB, resorts, chain hotels and



more streamline their operations and increase efficiency. The company offers an end-to-end hotel management solution, which combines the power of a property management solution, a POS system, and a back office system into a single feature-rich platform. The platform allows hoteliers to easily manage every aspect of their property, including reservations, guest interactions, contactless check-in and check-out, room assignments, and revenue management. It also includes a comprehensive reporting system that helps hotel owners and managers track and analyze key performance metrics, such as occupancy rates, revenue, and customer satisfaction. One of the key benefits of mycloud Hospitality is its user-friendly interface and intuitive navigation, which makes it easy for hotel staff to learn and use. The platform is also highly customizable, allowing hoteliers to tailor it to their specific needs and business goals. In addition to its core features, mycloud Hospitality also offers a range of integrated solutions and services, such as online booking, channel management, and loyalty programs. These additional tools help hotels maximize their online presence and drive more bookings, ultimately leading to increased revenue and profits.

"We are excited to offer this new feature to our customers in KSA," said Deepak Chauhan, Vice President of Cloud Services at mycloud. "E-invoicing is becoming increasingly important as businesses look for ways to streamline their operations and reduce costs. We believe that our new e-invoicing interface will be a valuable tool for our customers in KSA, helping them be compliant with the government requirements as well as efficiently manage their invoicing and tax compliance."

Adding to the advantage, mycloud Hospitality has always been a pioneer in understanding the market demands and evolving solutions accordingly. Their ZATCA-compliant <u>hotel PMS software</u>:

- Offers one place to track down your hotel finances
- Reduces administrative costs and errors
- □ Offers quick processing and payment automation

mycloud is available to hospitality businesses around the world. To discover the multi-awardwinning hospitality platform, visit <u>www.mycloudhospitality.com</u> or email info@mycloudhospitality.com.

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