

# Squalene Market Size, Share, Price, Trends, Growth, Analysis, Report & Forecast 2021-2026

Global Squalene Market To Be Driven At A CAGR Of 7% In The Forecast Period Of 2021-2026

SHERIDAN, WYOMING, UNITED STATES, December 30, 2022 / EINPresswire.com/ -- The new report by Expert Market Research titled, 'Global Squalene Market Size, Price, Trends, Analysis, Outlook, Report and Forecast 2021-2026', gives an in-depth analysis of the global squalene market, assessing the market based on its segments like source, application, and



major regions like Asia Pacific, Europe, North America, Middle East and Africa and Latin America.

The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analysing the market based on the SWOT and Porter's Five Forces models.

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The key highlights of the report include:

Market Overview (2021-2026)

- Historical Market Size (2020): USD 140 Million
- Forecast CAGR (2021-2026): 7%
- Forecast Market Size (2026): USD 207 Million

The growth of global squalene market is primarily driven by the demand from cosmetics

industry. The increasing use of squalene as a moisturiser is boosting the growth. The increasing awareness of the product's detoxifying, hydrating and emollient properties, coupled with its various health benefits, such as white blood cell rejuvenation, immune system activation, and others, is promoting the growth.

Moreover, the growth is further propelled by the demand from the pharmaceutical and food supplements industries. Squalene is commonly used in the pharmaceutical industry because it decreases the level of carcinogenesis and cholesterol and helps to treat cancer and cardiovascular diseases. Additionally, factors such as sales of cosmetics and health supplements, rapid urbanization and growing disposable incomes are expected to push the growth further in the forecast period.

**Industry Definition and Major Segments** 

Squalene refers to an unsaturated hydrocarbon chemical, which is extracted from shark liver. It is used as a moisturizing agent and has many beneficial properties such as anti-oxidation, antiaging, UV protection, and others. It is utilized in the cosmetic, pharmaceutical, and food industries.

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Based on source, the market is divided into:

- Shark Liver
- Vegetable
- Biosynthetic

By application, the industry is segmented into:

- Cosmetics
- Food
- Pharmaceuticals
- Others

The regional markets for squalene include:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

### **Market Trends**

Regionally, Europe is the largest shareholder in the global squalene market. This can be attributed to demand from cosmetic industry in the region. Meanwhile, in North America squalene market is expected to grow owing to high consumer buying power, increased emphasis on beauty and grooming, and increasing demand for premium cosmetics. The growing pharmaceutical industry is fuelling the demand for squalene even further in the forecast period.

## **Key Market Players**

The major players in the market are Amyris, Inc., Empresa Figueirense de Pesca, Lda, Arbee Bio Marine Extracts Pvt Ltd, Sophim, Nucelis, Gracefruit Limited., and a few others. The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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