

# Insights Into The Global Automotive Engineering Services Market 2022-2031 Forecast Period

*The Business Research Company's Automotive Engineering Services Global Market Report 2022: Market Size, Trends, And Forecast To 2026*

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As per The Business Research Company's "Automotive Engineering Services Global Market Report 2022", the automotive engineering services market is predicted to reach a value of \$220.9 billion in 2022 at a compound annual growth rate (CAGR) of 10.96%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, a surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The automotive engineering services market is expected to reach \$336.0 billion in 2026 at a CAGR of 11.06%. The rising demand for emission-less transportation is expected to propel the growth of the automotive engineering services global

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### Key Trends In The Automotive Engineering Services Market

The use of artificial intelligence (AI) in automotive engineering is a key trend gaining popularity. Helpful AI algorithms and controllers aid in providing a realistic driving-range estimation and optimising energy conservation in electric vehicles, allowing for the addition of additional driving range. Artificial intelligence is also at the core of self-driving cars, which are becoming increasingly popular in the automotive industry. For instance, in 2021, US-based automobile manufacturer Ford collaborated with Google to leverage AI to improve customer experiences, accelerate the modernization of product development, enhance manufacturing and supply chain management, and fast track the implementation of data-driven business models.

### Overview Of The Automotive Engineering Services Market

The automotive engineering services market consists of sales of automotive engineering services by entities (organizations, sole traders, and partnerships) that include mechanical, electrical, software, safety, and electronics engineering for the designing of automotives. Automotive engineering services optimise the manufacturing process to improve the overall operational efficiency of the vehicle. Automotive engineering services offer advanced and innovative features in comfort, infotainment, and safety through the integration of advanced electronics into vehicles.

Learn More On The Global Automotive Engineering Services Market Report At:

<https://www.thebusinessresearchcompany.com/report/automotive-engineering-services-global-market-report>

Automotive Engineering Services Global Market Report 2022 from TBRC covers the following information:

#### Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

#### Market Segmentation

By Vehicle Type: Passenger Cars, Commercial Vehicles

By Service Type: Concept/Research, Designing, Prototyping, System Integration, Testing

By Location Type: On-Shore, Off-Shore

By Application: Electrical, Electronics and Body Controls, ADAS and Safety, Chassis, Connectivity Services, Powertrain and Exhaust, Interior, Exterior, and Body Engineering, Simulation

By Geography: The global automotive engineering services market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Among these regions, Asia-Pacific holds the largest share in the market.

Major market players such as Capgemini Se, IAV GmbH, Tech Mahindra Limited, AKKA Technologies, Bertrandt AG, Harman International Industries, Inc, Alten Cresttek, L & T Technology Services, Fev Europe GmbH, Akka Technologies, AVL, FEV, Ricardo

Trends, Opportunities, Strategies And So Much More.

Automotive Engineering Services Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides automotive engineering services global market outlook and in-depth automotive engineering services market research. The market report analyzes automotive engineering services market size, automotive engineering services global market growth drivers, automotive engineering services market segments, automotive engineering services global market major players, automotive engineering services market trends, automotive engineering services global market growth across geographies, and automotive engineering services global market competitors' revenues and market positioning. The automotive engineering services market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Contact:

The Business Research Company

Europe: +44 207 1930 708  
Asia: +91 8897263534  
Americas: +1 315 623 0293  
Email: [info@tbrc.info](mailto:info@tbrc.info)

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Oliver Guirdham  
The Business Research Company  
+44 20 7193 0708  
[info@tbrc.info](mailto:info@tbrc.info)

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