

The Cold Chain Logistics Market sales is expected to reach worth \$857.50 Bn in 2029 thanks to a CAGR of 15.50%

The global Cold Chain Logistics market was valued at \$312.70 billion in 2021 and is expected to reach \$857.50 billion in 2029 thanks to a CAGR of 15.50 percent.

LOS ANGELES, CALIFORNIA, USA, March 8, 2023 /EINPresswire.com/ -- Cold Chain Logistics
Market Overview

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There is nothing so terrible
as activity without insight.”

Ethan

Moving products without any contamination from the point of origin to the point of consumption is known as the "cold chain logistics" procedure. It is crucial to safeguarding goods from dangers related to food safety and spoilage in

global supply networks. A number of processes are involved in cold chain logistics, such as handling, storage, and transportation. To guarantee that the cold chain process functions smoothly, it is crucial to use the appropriate technologies and systems.

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The field of "cold chain logistics" appears to have a bright future. As e-commerce grows in prominence, more and more businesses are using cold chain logistics to safeguard their products. Perishable food items were traditionally transported via cold chain logistics. But since the emergence of e-commerce, there has been a growing market for goods that don't require being kept at extremely low temperatures. For instance, smart refrigerators have a significantly higher temperature range than conventional refrigerators. They can now store goods that would typically need to be refrigerated. On the other hand, smartphones can frequently be stored in warm environments. This is due to the fact that they are regularly utilised and do not require cold storage to remain functional. Overall, the market for "cold chain logistics" is expanding. Companies will find it easier and easier to safeguard their products from harm as this technology advances.

Market Segment and Regional Analysis

The logistics involved in a cold chain come in a variety of forms. The three most typical types are air, land, and seaways. Because they can carry vast quantities of goods swiftly and easily,

aeroplanes are the most effective sort of cold chain logistics. They might not always be the greatest choice for modest or inexpensive things, though. Additionally expensive to operate, cargo prices on aeroplanes can be high. For little or low-value things, roads are an excellent solution because they are accessible and inexpensive. They lack the speed and carrying capacity of aeroplanes, though. Additionally, roads can be unpredictable and busy, which can cause delays and lost shipments. The best alternative for high-value commodities is shipping, as it's environmentally friendly and can carry a lot of stuff at once. Although their costs can be higher than those of conventional cold chain logistics, they can be more dependable than highways and aeroplanes.

Food and drink are kept cold and are shielded from contamination using a technique called "cold chain logistics." Many different industries use it, including the food & beverage, healthcare, and manufacturing sectors. Cold chain logistics are used by food and beverage firms to keep their products chilled and safe. They accomplish this by keeping the food in dry, chilly conditions. This aids in preventing the growth of bacteria that can result in food poisoning. In order to protect their patients, healthcare practitioners also use cold chain logistics. By making sure the patients' meds are consistently cool and fresh, they achieve this. Cold chain logistics are used by manufacturing companies to safeguard their products against contamination. To accomplish this, they keep them dry and cool throughout the entire production process.

In many parts of the world, cold chain logistics are expanding. While firms like Amazon and Walmart are utilising cold chain logistics to enhance their operations in Europe, countries like Japan and the Republic of Korea are leading the way in terms of adoption in the Asia Pacific region. With businesses like Walmart and Kroger employing cold chain logistics to decrease food waste, North America is also experiencing significant development. There is a lot of room for expansion in this industry because South America is home to some of the world's biggest consumers of agricultural goods. Additionally, cold chain logistics is expanding rapidly across the Middle East and Africa, particularly in nations like Saudi Arabia. Cold chain logistics are expanding rapidly across the Middle East and Africa as well, particularly in nations like Saudi Arabia and India. This is a result of the enormous demand for food items that cannot be transported using standard transportation methods.

Prominent Key Players of the Cold Chain Logistics Market

Supply chain management (SCM), shipping and warehousing, and temperature-controlled storage are the three key areas that make up the market. A few companies in the SCM market are Nichirei Logistics Group, Inc., Americold Logistics, Burris Logistics, OOCL Logistics, Lineage Logistics Holding LLC, AGRO Merchants Group, LLC, United States Cold Storage, SSI SCHAEFER, VersaCold Logistics Services, DHL, AIT, Kloosterboer, X2 Group, NewCold Cooperatief U.A., Gruppo Marconi Logistica Integrata, CW FedEx Corporation, The Netherlands Post Company N.V., Deutsche Post AG, Royal Mail Group plc, and TNT Post NL are participants in the transportation and warehousing market. UPS Airlines Inc. is another.

Key Market Segments Table: Cold Chain Logistics Market

Based on types, the Cold Chain Logistics market is primarily split into:

- Airways
- Roadways
- Seaways

Based on applications, the Cold Chain Logistics market covers:

- Food and Beverages
- Healthcare
- Others

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historical data and forecast of the following regions are covered:

- Asia Pacific
- Europe
- North America
- South America
- Middle East And Africa

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The market is anticipated to be driven by two factors: an increase in the demand for safe and wholesome food products and an increase in the uptake of cutting-edge technologies for quicker and more effective cold chain logistics. As customers are likely to spend less on food goods because to worries about their safety, the COVID-19 pandemic is predicted to have a substantial impact on the growth of this sector. Additionally, the rising demand for wholesome food products would probably lead to the adoption of cutting-edge technologies for quicker and more effective cold chain logistics.

Key Drivers & barriers in the Cold Chain Logistics Market

The need for safe and secure food products is on the rise, and the usage of electronic devices in a variety of industries is also on the rise. The market for cold chain logistics faces numerous issues, such as sustaining low temperatures, poor infrastructure, and expensive cold storage. However, it is anticipated that these obstacles will be addressed thanks to technological advancements and greater research and development spending.

Key Benefits for Industry Participants & Stakeholders:

- To keep food goods safe and palatable, cold chain logistics involves temperature-controlled shipping. Food can become contaminated with germs or other pathogens during transportation between locations.
- By maintaining the food at a cool temperature, cold chain logistics makes sure it stays secure and palatable. This maintains the flavour of the food while preventing contamination.
- The logistics of the "cold chain" are intricate and involve numerous supply chain components.

Following is the list of TOC for the Cold Chain LogisticsMarket:

- Report Overview
- Study Scope and Definition
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- Key Market Segments
- Players Covered: Ranking by Cold Chain Logistics Revenue
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Why is a Cold Chain Logistics Market Research Report so Important?

- For each of the Cold Chain Logistics market segments, this study includes market sizes as well as historical, current, and projected trends.
- You will discover where to make the best investments as a result.
- We'll go into great detail on the opportunities that will arise as the market for Cold Chain Logistics changes, as well as what you can do to seize those chances.
- It would be to your advantage if you are aware of the main strategies used by market leaders

to increase their market shares.

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