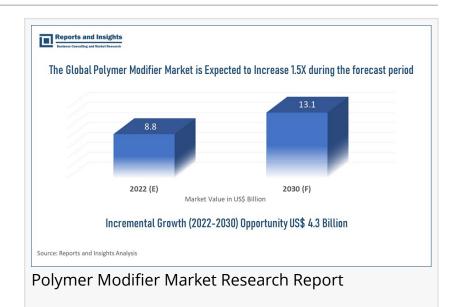


Polymer Modifiers Market 2022-2030: Market is Expanding due to Rise in Demand from Oil, Gas, Mining & Chemical Industry

Owing to rising demand from end-use sectors like construction, automotive, & packaging, the market for polymer modifiers has experienced significant expansion.

BROOKLYN, NEW YORK, UNITED STATES, January 2, 2023 /EINPresswire.com/ -- The rising demand for polymer modifiers from the oil and gas, mining, chemical, architectural, and other industries is responsible for the expansion of this market. Plastics can be made stronger,



more flexible, or compatible with certain other materials by adding polymer modifiers, among other ways, to improve their performance. As per Reports and Insights analysis, the global polymer modifiers market is estimated for US\$ 8.8 Bn in 2022 and is projected to register a CAGR of 5.0% to reach US\$ 13.1 Bn by 2030 end. The report on the global polymer modifiers market aims to discuss market dynamics, including market drivers, potential threats and challenges to the market, global polymer modifiers opportunities for the major players, global polymer modifiers market trends, market segmentation outlook, regional outlook, global polymer modifiers size, future forecast, market share, as well as the major players operating in the global polymer modifiers.

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Polymer Modifiers Market Drivers

Due to the rise in demand for polymer modifiers from the oil and gas, mining, chemical, architectural, and other industries, this market is expanding.

The need for polyamide (PA) blends in commercial and automotive applications is expected to increase, which will drive the market growth for polymer modifiers. PA mixtures are often applied to exterior car parts. These contribute to the external robustness of autos. As a result, it is anticipated that throughout the forecast period, increase in adoption rate of polymer modifiers such PA mixes will boost the market.

The adaptability of plastic additives, particularly modifiers, facilitates the production of plastic goods. This might be advantageous for the market for polymer modifiers. Polymer modifiers provide a variety of properties, including weather resistance, hardness, and durability. It is projected that these qualities will increase consumer demand and consequently, the market for polymer modifiers.

As additional sectors, including oil and gas, architecture, and chemicals, use more polymeric materials, the <u>polymer modifiers market size</u> is anticipated to expand.

It is also projected that the rise of the manufacturing sector in developing nations like India, Malaysia, Thailand, and Indonesia will favorably affect the market soon.

Polymer Modifiers Market Challenges

Prices for plastics and other raw materials used in the manufacture of polymer modifiers vary throughout the year. It is projected that enterprises will find it difficult to control the high cost of raw resources due to shifting raw material prices. This is anticipated to limit the market throughout the forecast period.

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Polymer Modifiers Market Opportunity

The market for polymer modifiers will be greatly boosted by the expansion of the chemical industry, rising mining demand, rapid industrialization and urbanization, and demand from enduse industries including packaging, automotive, and construction. This will give an enormous market opportunity for this market player.

Asia Pacific Polymer Modifiers Market:

Due to the adoption of supporting government rules in China and India intended to encourage investments in the construction market that in turn escalate the polymer modifiers market in

Asia Pacific.

The chemical industry is now centered on Asia Pacific. As per the <u>market forecast</u> a surge in the demand for plastics in developing countries like China and India is fueling the region's chemical industry. The Asia Pacific market for polymer modifiers is expected to increase as a result.

Polymer Modifiers Market Size and Market Share:

In 2018, a sizeable portion of the market came from the Asia Pacific region. It was followed by North America and Europe. The markets in Latin America, the Middle East, and Africa are likely to increase moderately throughout the projected period. The polymer industry in Mexico has been gradually expanding. In the Middle East and Africa, significant investments have been made in the vehicle sector. These factors are predicted to increase demand for polymer modifiers across Latin America, the Middle East, and Africa over the projection period.

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Polymer Modifiers Market Segmentation Outlook:

The polymer modifiers market segmented on the basis of type, application and region:

Polymer Modifiers Market, by Type

Coupling Agents

Flexibilizers

Mixed Plastics Compatibilizers

Performance-tailored Tougheners

Polymer Modifiers Market, by Application

Architecture

Chemicals

Mining

Oil & Gas

Others
Polymer Modifiers Market, by Region
Asia Pacific
Europe
Latin America
Middle East & Africa
North America
Polymer Modifiers Market key players:
The key market players in the polymer modifiers market are; Akzo Nobel N.V., Arkema, Baerlocher GmbH, BASF SE, Clariant, DuPont, Exxon Mobil Corporation, Milliken & Company, Valltris Speciality Chemicals.
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