

# North America Milk Market Size to Boost USD \$96.4 billion By 2027 | CAGR 3.3% - IndustryARC

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HYDERABAD, TELANGANA, INDIA, January 5, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [North America Milk Market](#) Size is estimated to reach \$96.4 billion by 2027 and is poised to grow at a CAGR of 3.3% over the forecast period of 2022-2027. Milk is an excellent source of vitamins and minerals derived from animals such as

cattle, buffalo, goats, sheep & others and plant sources such as almonds, coconut, rice, soy, pea oats and others. Milk contains important nutrients like calcium, protein, vitamin A, vitamin D, magnesium, potassium, carbohydrates, phospholipids, riboflavin, lactose, phosphorous and others. Commercially, milk is distributed after processing in various forms such as pasteurized milk, toned milk, full-fat milk, skimmed milk, flavored milk, Lactose-Free, vegan milk and in other by-products. As per the international dairy food association (IDFA), in 2020, the average American consumed 655 pounds of dairy in milk, cheese, yogurt, ice cream, butter and other types of dairy products. Ice cream held a 4% increase in year-over-year growth in 2020, while yogurt and butter held a 2% and 3% increase, respectively, in consumption. Such growing demand for milk and milk products in North America drives the growth of the North America Milk Industry over the forecast period 2022-2027.

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## Key takeaways:

This IndustryARC report on the North America Milk Market highlights the following areas -

1. The growth of the milk market in this region is driven by the growing domestic demand and international export. Additionally, an increase in per capita milk product consumption, which was 655 pounds in 2020, surges the growth of the North America Milk Industry.
2. According to AGMRC, the US is the largest producer of cheese. It produces almost 600 varieties of cheese including Italian-type cheese like Mozzarella and Parmesan cheese. This is boosting North America Milk Market Size.
3. The dairy production and marketing sector in the US is represented by the International Dairy Foods Association (IDFA), which has an overall economic effect of \$753 billion, contributing to the growth of the North America Milk Market Size.
4. A detailed analysis of strengths, weaknesses, opportunities and threats would be provided in the North America Milk Market Report.

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## Segmental Analysis:

North America Milk Market Segment Analysis - By Source : The North America Milk Market based on the source can be further segmented into animals (Cattle, Buffalo, Goat, Sheep and Others) and Plant (Almond, Coconut, Rice, Pea, Soy, Oats and Others).

North America Milk Market Segment Analysis - By Form : The North America Milk Market based on the form can be further segmented into Powder and Liquid. The Liquid segment held a dominant market share in 2021.

North America Milk Market Segment Analysis - By Country : The North America Milk Market based on the country can be further segmented into the US, Canada, Mexico and Others. The United States held a dominant market share of 67% in 2021 and is estimated to grow at the fastest CAGR over the forecast period 2022-2027.

## Competitive Landscape:

The top 5 players in the North America Milk Industry are -

1. Nestlé S.A.
2. Dairy Farmers of America, Inc.

3. Danone S.A.
4. Land O'Lakes, Inc.
5. The Kraft Heinz Company

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