Industrial Starch Market worth $82.4 billion by 2027 at a growth rate of 5.9%- IndustryARC

Soaring Application Of Resin Glue As Alternative To Starch Is Hampering The Growth Of The Industrial Starch Market

Market Research Reports, Business Consulting Services & Analytics

HYDERABAD, TELANGANA, INDIA, January 5, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Industrial Starch Market] size is estimated to reach $82.4 billion by 2027, growing at a CAGR of 5.9% during the forecast period 2022-2027. Starch is a necessary portion of adhesive formulations and is utilized in an extensive series of industrial uses. The industrial starch is extracted from different organic sources like wheat, rice, tapioca, potato, and maize. Wheat, maize, and potato are the most typically utilized industrial starches. Starch is a polymer of glucose connected to another one by way of the glycosidic bonds. One of the most significant cereal starches worldwide is maize starch. In numerous countries, it is regarded as one of the staple foods. A polysaccharide is a long chain of carbohydrate molecules or units constrained by glycosidic bonds. Polysaccharides can be acquired from plants or additional living organisms. Starch is a significant kind of polysaccharide. The accelerated development of the food and food processing industry is set to drive the Industrial Starch Market. The soaring application of industrial starch with starch being a kind of polysaccharide, as a thickening, stabilizing, and gelling agent is set to propel the growth of the Industrial Starch Market during the forecast period 2022-2027. This represents the Industrial Starch Industry Outlook.

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Key takeaways:

This IndustryARC report on the Industrial Starch Market highlights the following areas -

1. Geographically, North America (Industrial Starch Market) accounted for the highest revenue share in 2021 and it is poised to dominate the market over the period 2022-2027 owing to the soaring sales of industrial starches, with starch being a kind of polysaccharide, in the U.S. in the North American region.

2. Industrial Starch Market growth is being driven by the development of the food and beverage industry and the soaring application of industrial starch with starch being a kind of polysaccharide, in the production of frozen, packaged, and convenience food products. However, the soaring cost of R&D activities is one of the major factors hampering the growth of the Industrial Starch Market.

3. Industrial Starch Market Detailed Analysis on the Strength, Weakness, and Opportunities of the prominent players operating in the market will be provided in the Industrial Starch Market report.

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Segmental Analysis:

Industrial Starch Market Segment Analysis – By Source: The Industrial Starch Market based on the source can be further segmented into Corn, Wheat, Cassava, Potato, and Others. The Corn Segment held the largest market share in 2021.

Industrial Starch Market Segment Analysis – By Application: The Industrial Starch Market based on the application can be further segmented into Food, Feed, Paper Industry, Pharmaceutical Industry, and Others. The Food segment held the largest market share in 2021.

Industrial Starch Market Segment Analysis – By Geography: The Industrial Starch Market based on geography can be further segmented into North America, Europe, Asia-Pacific, South America, and the Rest of the World.

Competitive Landscape:

The top 5 players in the Industrial Starch Industry are -

1. Archer Daniels Midland Company (ADM)
2. Tate & Lyle
3. Grain Processing Corporation
4. Cargill

5. Ingredion Incorporated

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