

Global Transportation Management Systems Market Is Likely To Grow At A CAGR Value Of Around 17.8% By 2028

Transportation Management Systems Market Size, Share, Key Players, Revenue, Segmentations, Applications, Challenges, Opportunities, Drivers, Trends by 2028

NEW YORK, UNITED STATES, January 5, 2023 /EINPresswire.com/ -- The [global transportation management systems market size](#) was worth around USD 8162.5 million in 2021 and is estimated to grow to about USD 21811.9 million by 2028, with a compound annual growth rate (CAGR) of approximately 17.8 percent over the forecast period.

The report analyzes the transportation management systems market's drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the transportation management systems market.

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Global Transportation Management Systems Market to Index Outstanding Growth of USD 21811.9 Million by 2028, Size, Share, Upcoming Trends, Opportunities, and Growth Prospectus”

Zion Market Research



Global Transportation Management Systems Market Size

Transportation Management Systems are crucial for companies to efficiently manage their operational functionality for transportation fleets, carriers, effective shipment tracking, route optimization, and other factors. The rising proliferation of technologies such as the Internet of Things (IoT), machine learning, machine vision, big data, Artificial Intelligence (AI), etc., has also boosted the transportation management systems market potential.

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Updated Regional Analysis with a Graphical Representation of Size,

Share, and Trends for the Year 2022

Includes Tables and figures have been updated

The most recent version of the report includes the Top Market Players, their Business Strategies, Sales Volume, and Revenue Analysis

Zion Market Research Methodology



Transportation management systems market growth will be driven by factors such as the establishment of smart cities, rapid digitization, high technological penetration, presence of internet infrastructure, rising investments from governments, increasing demand for sustainability, etc. over the forecast period.

High costs associated with the deployment and adoption of transportation management systems are expected to restrain the transportation management systems market potential on a global scale. Large enterprises with high investment capacity are expected to be major users for transportation management systems over the forecast period. These high costs are expected to restrain adoption in SMEs through 2028.

Increasing concerns about data privacy in these systems is also anticipated to restrain market potential to a certain extent. Increasing cybercrime is also expected to further have a constraining effect on the adoption of transportation management systems through the forecast period.

Browse the full “Transportation management systems Market By Component (Solution, Planning and Execution, Order Management, Audit, Payment and Claims, Reporting and Analytics, Routing and Tracking Services, consulting, Integration and Implementation, Support and Maintenance), By Transportation Mode (Roadways, Railways, Airways, Maritime), By Application (Retail, Healthcare and Pharmaceutical, Manufacturing, Transportation and Logistics, Energy and Utilities, Government, Others* (include construction and agriculture)), By Deployment Type (On-premises, Cloud), By Organization Size (Large Enterprises, SMEs) and By Region – Global and Regional Industry Overview, Market Intelligence, Comprehensive Analysis, Historical Data, and

Forecasts 2022 – 2028.” Report at <https://www.zionmarketresearch.com/report/transportation-management-system-market>

The pandemic of 2020 led to the imposition of lockdowns across the world and saw the world with minimal transportation activity in order to curb the spread of coronavirus infections on and subdue the pandemic situation. This led to a major negative growth trend for the transportation management systems market in 2020. The market is expected to make an exceptional recovery in the post-pandemic era owing to high transportation activity and rising technological proliferation

The global transportation management systems market is segregated based on component, transportation mode, deployment type, end-user industry, organization size, application, and region.

Based on components, the transportation management systems market is segmented into solution, planning, and execution, order management, audit, payment and claims, reporting and analytics, routing and tracking services, consulting, integration and implementation, support, and maintenance.

The consulting sub-segment is anticipated to have a major dominant outlook over the forecast period owing to the rising complexity of transportation management systems that makes it essential to have a consulting service to effectively understand and manage transportation management systems for utmost productivity

North America holds a major market share and is projected to be the dominant region through the forecast period. The transportation management systems market growth in this region will majorly be driven by the presence of key transportation management systems companies and rapid technological advancements. The presence of a highly lucrative business landscape with a high spending capacity is expected to majorly boost transportation management systems demand in this region through 2028. The economies of the United States and Canada are anticipated to boost the transportation management systems market potential in this region.

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Key players functioning in the global transportation management systems market include

Oracle (US)

SAP (US)

Manhattan Associates (US)

C.H. Robinson (US)

Trimble (US)

Blujay Solutions (US)

MercuryGate International (US)
Blue Yonder (US)
Transplace (US)
Descartes Systems Group (Canada)
E2open (US)
Alpega Group (Belgium)
3Gtms (US)
3T Logistics & Technology Group (UK)
Globaltranz (US)
InMotion Global (US)
vTradEx (China)
MP Objects (US)
Logistically (US)
One Network Enterprises (US)
Elemica (US)
Tailwind Transportation Software (Canada)
IntelliTrans (US)
Allotrac (Australia), Revenova (US)
Fretron (India)
RatelineX (US)
Tracx Systems (Canada)
WiseTech Global (Australia)
Princeton TMX (US)
CTSI Global (US)
Generix Group (France)
Unifaun (Sweden)
Supplystack (Belgium)
Efreightsolutions (US)
Ultraship TMS (US)
Infor (US).

Recent developments:

In February 2020, Huawei announced the launch of its new UPS power module and will be facilitating data center utilization that could be useful for increasing data storage demand from high throughput transportation management systems.

The global transportation management systems market is segmented as follows:

By Component

Solution

Planning and Execution

Order Management
Audit, Payment, and Claims
Reporting and Analytics
Routing and Tracking
Services
consulting
Integration and Implementation
Support and Maintenance

By Transportation mode

Roadways
Railways
Airways
Maritime

By Deployment Type

On-premises
Cloud

By organization size

Large Enterprises
Small and Medium-sized Enterprises

By Verticals

Retail
Healthcare and Pharmaceutical
Manufacturing
Transportation and Logistics
Energy and Utilities
Government
Others* (include construction and agriculture)

By Region

North America
The U.S.
Canada
Europe
France

The UK
Spain
Germany
Italy
Rest of Europe
Asia Pacific
China
Japan
India
South Korea
Southeast Asia
Rest of Asia Pacific
Latin America
Brazil
Mexico
Rest of Latin America
Middle East & Africa
GCC
South Africa
Rest of Middle East & Africa

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FREQUENTLY ASKED QUESTIONS

Which key factors will influence transportation management systems market growth over 2022-2028?

What will be the value of the transportation management systems market during 2022-2028?

Which region will contribute notably towards the transportation management systems market value?

Which are the major players leveraging the transportation management systems market growth?

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