

Conductive Inks Market | Analysis by Top Manufacturers, Trends, Growth Rate (~5%) and Forecast Year 2023-2033

Conductive inks market is estimated to garner a revenue of ~USD 4 Billion by the end of 2033 by growing at a CAGR of ~5% By 2033

NEW YORK, UNITED STATE, January 5, 2023 /EINPresswire.com/ -- Global Conductive Inks Market Key Insights

During the forecast period of 2023-2033, the global conductive inks market is expected to reach an estimated value of ~USD 4 billion by 2033, by expanding at a CAGR of ~5%. The market further generated a revenue of ~USD 3 billion in the year 2022. Major key factors propelling the growth of conductive inks market worldwide are the growing automotive industry and growing usage of vehicles globally.

Market Definition of Conductive Ink

Cars consists of conductive ink. However besides that is also used in various application which includes printing RFID tags, and more. Conductive ink combines the usefulness of ink with the capacity to carry electricity, hence they are more in demand. Further, there has been growing investment made in automotive sector which is also estimated to boost the market growth.

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Global Conductive Inks Market: Growth Drivers

The growth of the global conductive inks market can majorly be attributed to the launch of several advanced products by the key players operating in the market. For instance, PV Nano Cell Ltd., a cutting-edge manufacturer of conductive digital inks and a supplier of inkjet-based solutions for mass production, announced today that it has created a new carbon-based ink that is used to print resistors and that it is now producing embedded resistors and capacitors for customers. On the other hand, the market growth can also be attributed to the several launch of affordable products occurring in the field of conductive inks. For instance, Introducing a revolutionary affordable gold conductive ink, coating, and glue is Creative Materials, Inc. In order to establish conductivity with the least amount of gold, CMI's 128-24 maximizes the gold's efficiency.

The global conductive inks market is also estimated to grow majorly on account of the following:

Increase in Growth of Electronic Industry

Notable Investment in Automotive Sector by Companies

Growing Disposable Income

Surge in IT and BPM Services

Global Conductive Inks Market: Restraining Factor

There are high cost of silver, and lack of chemical compatibility in the market. Hence, these factors are expected to be the major hindrance for the growth of the global conductive inks market during the forecast period.

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Global Conductive Inks Market Segmentation

By Application (Photovoltaics, Automotive, RFID, and Membrane Switches)

The RFID segment, amongst all the other segments, is anticipated to garner the largest revenue by the end of 2033. The growth of the segment can be attributed to the rising awareness of the global population toward climate change. As of 2020, the rate of cardboard recycling was estimated to be around 85%.

By Type (Silver Inks, Copper Inks, Conductive Polymer Inks, and Carbon/Graphene Inks)

By Region

The Asia Pacific conductive inks market is anticipated to hold the largest market share by the end of 2033 among the market in all the other regions. Growing population, and growing sales of vehicles in the region are some of the major factors anticipated to drive the growth of the market in the Asia Pacific during the forecast period. For instance, India saw about 3% increase in cement production in July 2022 as compared to July 2021. When compared to the same period the year before, its cumulative index increased by roughly 12% from April to July 2022-2023.

The market research report on global conductive inks also includes the market size, market revenue, Y-o-Y growth, and key player analysis applicable for the market in North America (U.S., and Canada), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Singapore, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC (Finland, Sweden, Norway, Denmark), Ireland, Switzerland, Austria, Poland, Turkey, Russia, Rest of Europe), and Middle East and Africa (Israel, GCC (Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman), North Africa, South Africa, Rest of Middle East and Africa).

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Key Market Players Featured in the Global Conductive Inks Market

Some of the key players of the global conductive inks market are DuPont, Henkel AG & Co. KGaA, Creative Materials Inc., Heraeus Holding, Poly-ink, PV Nano Cell Ltd., Johnson Matthey, Vorbeck Materials Corp., Diacel Corporation, Sun Chemical, and others.

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