

Global Cell Expansion Market Is Likely To Grow At A CAGR Value Of Around 14.8% By 2028

At 14.8% Global CAGR of Cell Expansion Market Size to Accrue US\$ 35004.9 Mn by 2028: Industry Trends & Forecast Report by ZMR

NEW YORK, UNITED STATES, January 5, 2023 /EINPresswire.com/ -- The global cell expansion market size was worth around USD 15292.5 million in 2021 and is estimated to grow to about USD 35004.9 million by 2028, with a compound annual growth rate (CAGR) of approximately 14.8 percent over the forecast period. The report analyzes the cell expansion market's drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the cell expansion market.

Cell expansion is a major area of research in the healthcare infrastructure and is an emerging basis of multiple cell-related research and

GLOBAL **CELL EXPANSION MARKET** The global cell expansion market was worth around USD 15292.5 million in 2021 and is estimated to grow to about USD 35004.9 million by 2028, with a compound annual growth rate (CAGR) of approximately 14.8 percent over the forecast period 15292.5 Million US\$ MARKET VALUE IN 2021 CAGR 14.8% 35004.9 Million US\$ MARKET VALUE IN 2028 **KEY PLAYERS** → Becton. → Dickinson and Company, ASIA PACIFIC CorningIncorporated,
 Eppendorf,
 Sartorius AG, → Merck KGaA, Lonza Group AG PromoCell GmbH. Danaher Corporation,
Thermo Fisher Scientific, HiMedia Laboratories **Zi@n** Global Cell Expansion Market

treatments. Increasing focus on healthcare has spawned a new demand for novel treatments and the cell expansion market is anticipated to be majorly driven by this trend through the forecast period.



Global Cell Expansion
Market is expected to
generate around USD
35004.9 million by 2028, at a
CAGR of around 14.8%
between 2022 and 2028"

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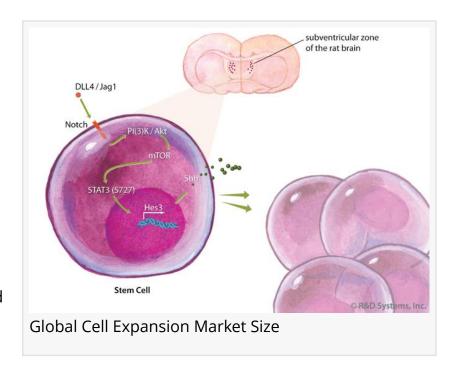
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The most recent version of the report includes the Top Market Players, their Business Strategies, Sales Volume, and Revenue Analysis
Zion Market Research Methodology



Cell expansion research activities are expected to be boosted over the forecast period owing to rising investments from government organizations and private organizations as well. The rising popularity of cellular therapies is expected to further bolster the demand for cell expansion through 2028.

Increasing focus on healthcare, rising prevalence of chronic diseases, growing geriatric population, growing demand for personalized medicine, and increasing popularity of cellular therapies are some major trends that will drive the cell expansion market growth through the forecast period.

Cell expansion research is majorly carried out on animals or humans and this creates an ethical conundrum that will create an adverse effect on cell expansion market growth and have a hampering effect on the overall growth trend. Cell expansion companies are striving to find an alternative research approach and are looking to overcome this barrier and move towards delivering effective novel solutions for cellular therapies that are gaining popularity.

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The COVID-19 pandemic had a negative impact on the cell expansion market but also increased the research scope for cell therapies as they were crucial in combating coronavirus infections and played a key role in research for the virus that plagued the world. Lockdown restrictions created shortages in supply chains and hence hampered research activity in multiple regions across the world.

Stem cell research and regenerative medicine which have gained massive popularity over the recent years have crucial applications of cell expansion and cell research and will propel the cell

expansion market potential in the post-pandemic era. The increasing focus on healthcare and the emerging popularity of cell therapies in developing economies such as India and China are also expected to boost cell expansion market growth through 2028.

The global cell expansion market is segregated based on product, end-user, application, and region.

Based on End users, the market is divided into research institutes, consumables, instruments, pharmaceutical & biotechnology companies, consumables, instruments, others, consumables, and instruments.

The biotechnology & biopharmaceutical companies segment is expected to hold a nearly 50% market share over the forecast period.

These institutions are majorly responsible for cell research and are expected to further boost cell expansion market demand through the forecast period.

North America region is expected to hold a dominant outlook in the global cell expansion industry landscape and will majorly be driven by rising research on cell expansion and cell therapy in this region through 2028. The presence of key cell expansion companies in this region will also favor cell expansion market growth over the forecast period. The rising geriatric population, increasing popularity of cellular therapies, and growing prevalence of chronic diseases are some other factors that will be governing the cell expansion market growth over the forecast. The United States is anticipated to be the most prominent market in this region owing to increasing healthcare expenditure and rising research activities.

Key players functioning in the global cell expansion market include

Becton
Dickinson and Company
Corning Incorporated
Eppendorf
Sartorius AG
Merck KGaA
Lonza Group AG
PromoCell GmbH
Danaher Corporation
Thermo Fisher Scientific
HiMedia Laboratories.

Browse the full "Cell Expansion Market By Product (Consumables, Instruments), By End User (Research Institutes, Consumables, Instruments, Pharmaceutical & Biotechnology Companies, Consumables, Instruments, Others, Consumables, Instruments), By Application (Stem Cell Technology, Cancer Research, Drug Screening and Development, Tissue Engineering & Regenerative Medicine, Others), and By Region – Global and Regional Industry Overview, Market

Intelligence, Comprehensive Analysis, Historical Data, and Forecasts 2022 – 2028." Report at https://www.zionmarketresearch.com/report/cell-expansion-market

Recent developments:

In March 2022, Catamaran Bio Inc. a leading biotech organization specializing in cell therapies for cancer announced the extension of its research as it partnered with Branden Moriarity, PhD, of the University of Minnesota to further advance their research with functional attributes

The global cell expansion market is segmented as follows:

By Product

Consumables Instruments

By End-user

Research Institutes

Consumables

Instruments

Pharmaceutical & Biotechnology Companies

Consumables

Instruments

Others

Consumables

Instruments

By Application

Stem Cell Technology
Cancer Research
Drug Screening and Development
Tissue Engineering & Regenerative Medicine
Others

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By Region

North America The U.S. Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of the Middle East & Africa

FREQUENTLY ASKED QUESTIONS

Which key factors will influence cell expansion market growth over 2022-2028? What will be the value of the cell expansion market during 2022-2028? Which region will contribute notably towards the cell expansion market value? Which are the major players leveraging the cell expansion market growth?

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