

## Peripheral Vascular Devices Market is estimated to surge ahead at a CAGR of 6.6% to reach US\$ 8.9 Bn by the end of 2032

Market Study on Peripheral Vascular Devices: Stents Lead Revenue Generation with Over Three-fourths Market Share

NEW YORK CITY, NEW YORK , UNITED STATES, January 5, 2023 /EINPresswire.com/ -- The global peripheral vascular devices market is expected to grow significantly in the coming years due to an increasing number of patients with peripheral arterial diseases and growing awareness about early diagnosis and



treatment of such diseases. Peripheral vascular devices are used to diagnose and treat conditions such as peripheral artery disease (PAD), deep vein thrombosis (DVT), and varicose veins. These devices are used to restore blood flow to the limbs and prevent amputations.

Worldwide revenue from the peripheral vascular devices market was US\$ 4.5 Bn in 2021, with the global market estimated to surge ahead at a CAGR of 6.6% to reach US\$ 8.9 Bn by the end of 2032.

As studied by Persistence Market Research, peripheral vascular stents are expected to account for a market value of US\$ 6.6 Bn by 2032. Overall, peripheral vascular device sales accounted for 43.4% revenue share of the global stents market in 2021.

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The market is segmented on the basis of product type, end user, and region. Based on product type, the market is divided into angioplasty balloons, stents, catheters, thrombectomy devices, and others. Angioplasty balloons are expected to dominate the market due to their wide use in the treatment of PAD. Based on end user, the market is segmented into hospitals, ambulatory surgical centers, and others. Hospitals are expected to dominate the market due to the

availability of advanced medical facilities and trained personnel.

Companies

Abbott Laboratories **Boston Scientific Corporation** Cook Medical Inc. MicroPort Scientific Corporation (Endovastec<sup>™</sup>) Medtronic Plc. Cardinal Health, Inc. Braun Melsungen AG **BIOTRONIK SE & Co. KG** Becton, Dickinson, and Company L. Gore & Associates Inc. Getinge AB Terumo Corp Kyoto Medical Planning Co Ltd iVascular S.L.U AMG International GmbH **ENDOCOR GmbH** Meril Life Sciences Pvt. Ltd. Nano Therapeutics Pvt Ltd Koninklijke Philips N.V. **REVA Medical** 

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Geographically, the market is segmented into North America, Europe, Asia-Pacific, and the Rest of the World. North America is expected to dominate the market due to the presence of a large number of players in the region and the availability of advanced healthcare infrastructure. Asia-Pacific is expected to witness the highest growth rate due to an increasing number of patients with PAD and DVT and the availability of untapped opportunities in the region.

Key players operating in the global peripheral vascular devices market include Abbott, Boston Scientific Corporation, B. Braun Melsungen AG, Medtronic, and Terumo Corporation. These companies are focusing on the development of innovative products to expand their customer base and maintain their market position.

Overall, the global peripheral vascular devices market is expected to witness significant growth in the coming years due to the increasing prevalence of peripheral arterial diseases and the growing awareness about early diagnosis and treatment of such diseases.

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Peripheral Vascular Devices Industry Research Segmentation

By Product:

Peripheral Vascular Stents Self-Expanding Stents Balloon Expanding Stents Covered Stents Drug Eluting Stents Drug Eluting Balloons Peripheral Vascular Bioresorbable Scaffolds

By Indication:

Target Artery Instability (TAI) Access Artery Injury (AAI) Peripheral Arterial Disease Arteriovenous Fistulas Peripheral Aneurysms Others

By Artery Type:

Carotid Artery Fem-Pop Artery Iliac Artery Infrapop Artery

By End User:

Hospitals Ambulatory Surgical Centers/Outpatients Cardiac Catheterization Labs

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Wound Antiseptics Market - <u>https://www.prnewswire.com/news-releases/wound-antiseptics-</u> <u>market-projected-to-expand-at-a-steady-3-5-cagr-by-2022-2032--persistence-market-research-</u> <u>301547779.html</u> Primary Hepatocytes Market - <u>https://www.persistencemarketresearch.com/market-</u> research/primary-hepatocytes-market.asp

Medical Marijuana Market - <u>https://www.prnewswire.com/news-releases/medical-marijuana-</u> <u>market-is-anticipated-to-surge-to-us-76-5-bn-by-2031--301488389.html</u>

Wearable Injectors Market - <u>https://www.prnewswire.com/news-releases/wearable-injectors-</u> <u>market-expanding-at-a-cagr-of-around-11-8-over-the-forecast-period-2021-2031---persistence-</u> <u>market-research-301477856.html</u>

Hearing Aids Market - <u>https://www.prnewswire.com/news-releases/hearing-aids-market-reach-a-valuation-of-us-12-9-bn-by-the-end-of-2031-pmr-301471375.html</u>

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