

Global Micro Pig Feed Market size is forecast to reach US\$23.4 Billion by 2027 - IndustryARC

Rising number of pig farms in different countries and growing concern towards their health are some of the factors driving the Micro Pig Feed Market.

HYDERABAD, TELANGANA, INDIA, January 6, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The Global Micro Pig Feed Market size is estimated to reach \$23.4 Billion by 2027. Furthermore, it is poised to grow at a CAGR of 2.7% over the forecast period of 2022-2027. The



proper care and feedings of the mini pig are crucial to their overall health, well-being, and growth size. Owing to a lack of sufficient pellets, molasses, enzymes, oil seed meal, dietary fiber, and nutrients, a pig's growth might be inhibited at a young age. Pigs, on the other hand, can easily be overfed, causing them to grow larger than they should. Overfeeding miniature pigs is a risky habit that occurs more frequently than hunger or starvation. Overfeeding mini pigs will lead to severe disabling diseases and physical problems like coronary artery disease, premature arthritis, joint disease, and diabetes. Obese pigs are becoming more prone to heat stress and can become increasingly uncomfortable. It is harder to make an appropriate diagnosis if the pig is overweight. A manageable routine with a strict diet, feeding twice daily morning and night, supplementing vegetables, oats/grains, and only using snacks for training purposes can also result in a less food-crazed pig with fewer demands. Grazing is also a fantastic complement to a pig's diet because it is both healthy and stimulating. Pigs' development and health are largely determined by their dietary habits. Pigs are the most efficient animal when it comes to transforming feed into meat. About 70 - 75 % of the total production cost of the pig farm is owing to the feed cost. The rising number of pig farm industry increases the usage of pig feed which are some of the factors driving the Micro Pig Feed Industry forward in the projected period of 2022-2027.

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Key takeaways:

This IndustryARC report on the Micro Pig Feed Market highlights the following areas -

- 1. Geographically, North America held a dominant market share in the year 2021. It is owing to the rising number of investments in making pig farms that increase the need of nutritious diet that gives rise the adoption of micro pig feed. Moreover, awareness regarding the healthy diet of animals increases which further surges the demand for micro pig feed to improve their health.
- 2. Rising number of pig farms in different countries and growing concern towards their health are some of the factors driving the Micro Pig Feed Market. However, reducing the number of pigs is one of the factors impeding market growth.
- 3. A detailed analysis of strengths, weaknesses, opportunities, and threats will be provided in the Global Micro Pig Feed Market Report.

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Segmental Analysis:

Global Micro Pig Feed Market Segmentation Analysis- By Type: The global micro pig feed market based on type can be further segmented into Compound Feed, and Concentrated Feed. Compound Feed held a dominant market share in the year 2021.

Global Micro Pig Feed Market Segmentation Analysis- By Age: The global micro pig feed market based on age can be further segmented into 7-35 Days, 35-70 Days, and Others. 7-35 Days held a dominant market share in the year 2021.

Global Micro Pig Feed Market Segmentation Analysis- By Geography: The global micro pig feed market based on Geography can be further segmented into North America, Europe, Asia-Pacific, South America, and the Rest of the World.

Competitive Landscape:

The top 5 players in the Micro Pig Feed Industry are -

1. Lallemand,

- 2. Cargill,
- 3. Nutreco,
- 4. Charoen Popkhand Foods,
- 5. Altech,

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