

Automotive Timing Cover Market is anticipated to touch a value of nearly US\$ 28.6 Bn in the year 2032 — PMR

PMR has forecasted the global automotive timing cover market to progress at a CAGR of 4.2% and reach a value of US\$ 28.6 Bn by the end of 2032

NEW YORK, NEW YORK, UNITED STATES OF AMERICA, January 6, 2023 /EINPresswire.com/ -- Global [automotive timing cover Market](#) Sales are estimated to be valued at US\$ 18.8 Bn in 2022, with steady long-term market projections, according to the latest insights by Persistence Market Research. The report estimates the market to expand by a value CAGR of 4.2% from 2022 to 2032. During the forecast period, it is projected that the rising disposal income of end users and increased demand for vehicles across the world would drive demand for automotive timing covers.



Automotive Timing Cover Market1

Manufacturers are using lightweight materials to meet the demand from vehicle manufacturers for lightweight and durable covers. This is done in response to the rising trend of vehicle customization. For instance, the main raw materials used to manufacture car accessories today are lightweight materials such as high-strength steel and polycarbonate.

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Key Takeaways from Market Study

By vehicle type, the passenger vehicles segment is anticipated to witness demand growth at

3.9% CAGR by volume through 2032.

Under material type, the metal and alloys segment is projected to expand at a CAGR of 4.2%. By region, East Asia is anticipated to witness substantial growth in the automotive timing cover market. Sales of automotive timing covers in China are expected to increase at 3.8% CAGR in terms of volume.

By sales channel, the OEMs segment is estimated to hold a prominent volume share of 65.6% in 2022.

“The market for automotive timing covers is being fueled by rising disposable income and shifting customer preferences toward technologically-advanced goods and appliances. Manufacturers are developing lightweight materials to utilize in the production of automotive timing covers in response to the necessity to develop fuel-efficient and lightweight vehicles,” says a Persistence Market Research analyst.

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Competitive Landscape

Leading manufacturers of automotive timing covers include NITTO PERFORMANCE ENGINEERING PTY LTD, PROFORM, Spectre Performance, Holley Performance Products INC, Cloyes, Dorman Products, Pioneer Automotive Industries, Aisin Group, KC Auto Products (Kilkenny Castings (Harrop Casting Technologies)), ICT Billet, COMP Cams, Moroso, and Ichiban Engineering.

To gain a competitive advantage in the industry, key manufacturers are developing innovative automotive timing cover products. Market players are also heavily investing in expansion, mergers, acquisitions, and strategic partnerships to expand their global footprint.

More Valuable Insights on Offer

Persistence Market Research, a research and consulting firm, has published a new market research report on the global automotive timing cover market that contains an industry analysis of 2017–2021 and an opportunity assessment for 2022–2032.

The report provides an in-depth analysis of the market through different segments, namely, vehicle type, material type, sales channel, and region. The report also provides supply and demand trends along with an overview of the parent market.

For additional insights on how the global automotive timing cover market will shape up over the decade, write to media@persistencemarketresearch.com

Automotive Timing Cover Industry Research Categorization

Automotive Timing Cover Market by Vehicle Type:

- Two Wheelers
- Passenger Cars
- Commercial Vehicles

Automotive Timing Cover Market by Material Type:

- Metal and Alloys
- Polycarbonate
- Plexiglass
- Carbon Fiber

Automotive Timing Cover Market by Sales Channel:

- Original Equipment Manufacturers (OEMs)
- Aftermarket

Automotive Timing Cover Market by Region:

- North America Automotive Timing Cover Market
- Latin America Automotive Timing Cover Market
- Europe Automotive Timing Cover Market
- East Asia Automotive Timing Cover Market
- South Asia & Pacific Automotive Timing Cover Market
- Middle East & Africa Automotive Timing Cover Market

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About us: –

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