

High Potency API Market is Expected to Grow at CAGR of 8% between (2022–2029) - Douglas Insights

Some of the major players in this market are Merck KGaA; Pfizer, Inc; Thermo Fisher Scientific, Inc; Teva Pharmaceuticals; Lonza Group AG.

DOUGLAS, ISLE OF MAN, January 9, 2023 /EINPresswire.com/ -- High Potency API Market Analysis

The high potency API market is expected to grow at a CAGR of around 8% during the forecast period 2022-2029.

High Potency API Market Growth Drivers and Risks

As cancer remains one of the leading causes of death and morbidity worldwide, highly potent medicines and treatments, such as precision

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medicine and tailor-made treatments, are expected to increase treatment options. Among the side effects of chemotherapy are that it affects non-cancerous cells, so targeted therapy has gained popularity because it does not harm non-cancerous cells. HPAPI demand is likely to increase in the next few years because of this.

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Due to increasing R&D initiatives for novel drug development and favorable government regulations, innovative drugs will account for over 70.0% of the market share in 2020. Antibody

Drug Conjugates (ADCs) are a growing trend to treat specific patient conditions, which is accelerating the development of novel APIs. Innovation in this area is thus a major driving force in the market.

High Potency API Market Keyplayers

Some of the major players in this market are Merck KGaA; Pfizer, Inc; Thermo Fisher Scientific, Inc; Teva Pharmaceuticals; Lonza Group AG.

High Potency API Market Segmentations

By Type

- Innovative HPAPI
- Generic HPAPI

By Synthesis Type

- Synthetic HPAPI
- Biotech HPAPI

By Therapeutic Application

- Oncology
- Hormonal Disorder
- Glaucoma
- Other Therapeutic Applications

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