

Procurement Analytics Market Size, Trends, Business Opportunities and Forecast 2028 - Douglas Insights

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Procurement Analytics Market Analysis

Procurement analytics is a field that has seen a lot of growth in recent years. This is due, in part, to the increasing complexity of procurement processes and the need to make better decisions in order to meet customer needs.

The procurement analytics market is estimated to be worth \$** billion by 2028, growing at a CAGR of **% from 2016 to 2028.



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The objective of this study is to provide procurement analysts with the latest industry trends and insights pertaining to procurement analytics so that they can make informed decisions when it comes to improving their procurements. The report covers the following topics:

- Overview of the Procurement Analytics Market
- Drivers and Restraints for the Growth of the Procurement Analytics Market
- Applications of Procurement Analytics in Various Sectors
- Major Players in the Procurement Analytics Market

Procurement Analytics Market Growth Drivers and Risks

There are a number of growth drivers for the procurement analytics market, including the need for greater visibility into customer behavior and preferences, increasing complexity in procurement process, and increased investment by organizations in data analytics. In addition, the growing trend of private-public partnerships is expected to drive growth for the procurement analytics market. However, there are also a number of risks that could prevent this market from reaching its full potential, such as lack of maturity of market offerings and regulatory uncertainty.

Browse full report with detailed analysis - <https://douglasinsights.com/procurement-analytics-market>

Procurement Analytics Market Keyplayers

Some prominent players in the procurement analytics market are IBM Corporation, Oracle Corporation, SAP SE, Coupa Software Inc., expense8 Ltd., JAGGAER One, Zycus Inc., BravoSolution USA LLC, SpendEdge, and GEP. These companies offer a wide range of products and services that cater to different needs of organizations in the market. Some of these products include procurement decision management (PDM), supply chain management (SCM), and contract management (CM).

Procurement Analytics Market Segmentations

The procurement analytics market is segmented on the basis of type of data involved, application area, and geography.

By Component

- Solutions
- Services

By Application

- Supply Chain Analytics
- Risk Analytics
- Spend Analytics
- Demand Forecasting
- Contract Management
- Vendor Management
- Category Management

By Deployment Mode

- Cloud
- On-premises

By Organization Size

- Large Enterprises
- Small and Medium-sized Enterprises (SMEs)

By Vertical

- BFSI
- Retail and eCommerce
- Telecom and IT
- Manufacturing
- Healthcare and Life Sciences
- Energy and Utilities
- Government and Defense

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Office-
Bridge House, W Baldwin Rd,
Isle of Man IM4 5HA, Isle of Man
Email- isabella@douglasinsights.com
Telephone - +44 7624 248772
Web- douglasinsights.com/

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Isabella Hawke
Douglas Insights
+ + +44 7624 248772

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