

Postoperative Pain Management Market growth is predicted at 5% CAGR to reach a valuation of US\$ 57.8 Bn by 2033

Market Study on Postoperative Pain Management: North America to Remain Leading Regional Market

NEW YORK, UNITED STATES, January 9, 2023 /EINPresswire.com/ -- Rising prevalence of postoperative pain, emergence of potential treatment therapies, and development of novel drug delivery approaches are some of the many factors that are expected to drive the growth of the global postoperative pain management market. The market is currently valued at 35.5 Bn, and is expected to witness steady growth during the forecast period at a CAGR of around 5% (2022-2031).

Postoperative pain may cause severe problems such as respiratory, cardiovascular, endocrine, and metabolic dysfunctions, and thus, postoperative pain management is necessary. Growing number of surgical procedures and increasing awareness about postoperative pain management are expected to act as key factors for market growth. According to the National Center for Health Statistics, out of the total surgical procedures, half need postoperative pain management, which provides a high opportunity for market players.

All opioid-based postoperative pain management drugs have substantial adverse effects that are limiting their use. As per CDC, 56,064 people died due to prescription opioid overdose in 2021. Growing incidence of drug overdose and side effects related to postoperative pain management drugs are expected to stunt overall growth of the market to some extent. However, drug manufacturers are focusing on the development of non-opioid drugs with a novel drug delivery approach for extended-release of medications, which can provide relief from postoperative pain for a longer duration of time.

POSTOPERATIVE PAIN MANAGEMENT MARKET

GLOBAL PLAYERS

- Teva Pharmaceutical Industries Ltd.
- Novartis AG
- Allergan plc
- Mylan N.V.
- Pfizer Inc.
- Purdue Pharma L.P
- Janssen Pharmaceuticals, Inc.
- Endo International plc.
- Pacira Pharmaceuticals Inc.
- Egalet Corporation



LEADING REGIONS

- North America
- Latin America
- Europe
- Middle East & Africa



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“Surge in number of patients undergoing surgical procedures, rising prevalence of postoperative pain, increasing treatment rate of postoperative pain, and commercial availability of abuse-deterrent opioid drugs are expected to drive market growth over the decade,” says a Persistence Market Research analyst.

Key Takeaways from Market Study

- Owing to the efficacy of opioid drugs in providing intense pain relief, the opioids segment held more than 2/3 of the global market in 2021.
- Oral route of administration accounted for 37% of the global market share in 2021.
- Retail pharmacies and hospitals together as distribution channel partners held more than half of the global market share in 2021.
- North America held nearly half of the global postoperative pain management market share in 2021.

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For instance, in 2020, Haihe Pharmaceutical Co. Ltd. signed an agreement with 3D Biomedicine Science & Technology Co. Ltd. to outsource the China rights for its RMX-1001 and RMX-1002 non-opioid analgesics candidates.

Key market players are Teva Pharmaceutical Industries Ltd., Allergan plc, Pfizer Inc., Novartis AG, Mylan N.V., Purdue Pharma L.P, Pacira Pharmaceuticals Inc., Endo International plc, Egalet Corporation GlaxoSmithKline Plc, and Janssen Pharmaceuticals, Inc.

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Postoperative Pain Management Industry Survey by Category

Postoperative Pain Management Market by Drug Class:

Opioids

NSAIDs

Local Anesthetic

Acetaminophen

Postoperative Pain Management Market by Route of Administration:

Injectable Postoperative Pain Management

Oral Postoperative Pain Management
Topical Postoperative Pain Management
Transdermal Postoperative Pain Management
Others

Postoperative Pain Management Market by Distribution Channel:

Hospital Pharmacies
Retail Pharmacies
Drug Stores
Clinics
Others

Postoperative Pain Management Market by Region:

North America Postoperative Pain Management Market
Latin America Postoperative Pain Management Market
Europe Postoperative Pain Management Market
East Asia Postoperative Pain Management Market
South Asia Postoperative Pain Management Market
Oceania Postoperative Pain Management Market
The Middle East and Africa (MEA) Postoperative Pain Management Market

About Persistence Market Research:

Persistence Market Research is always way ahead of its time. In other words, it tables market solutions by stepping into the companies'/clients' shoes much before they themselves have a sneak pick into the market. The pro-active approach followed by experts at Persistence Market Research helps companies/clients lay their hands on techno-commercial insights beforehand, so that the subsequent course of action could be simplified on their part.

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