

Fintech Startup CLOWD9 Partners with Netcetera to Help Combat Global Payments Fraud

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LONDON, UNITED KINGDOM, January 9, 2023 /EINPresswire.com/ -- [CLOWD9](#), the world's first [cloud native](#) and decentralized payments processing platform has partnered with [Netcetera](#), a global software company for secure and convenient digital payment solutions, as its payment security provider. CLOWD9 will use its 3-D secure issuer service for transaction authentication and Access Control Server (ACS).



CLOWD9 & Netcetera fight against global payments fraud

Netcetera operate a multi-client capable 3-D secure issuer service with a state-of-the-art Access Control Server as a core component, which is used by more than 200 banks and card issuers worldwide. The firm's 3-D secure issuer service is an EMVCo® approved product, compliant with EMV 3DS protocols.

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We recognise Netcetera as future-oriented solutions provider that is able to meet our unique requirements as a cloud-native payments processor.”

*CLOWD9 CEO & Co-Founder:
Suresh Vaghjiani*

The 3D secure server is designed for frictionless and reliable payment processing. From a security perspective, the solution reduces risk for non-authenticated transactions, associated refunds, and lost revenue while at the same time enabling a frictionless cardholder experience.

As an issuer processor, CLOWD9 sits at the centre of the global payments system, acting as the interface between banks, fintechs and payment firms to authorise transactions and initiate

payments, maintain the system of record for cardholder data, and provide settlement instructions.

CLOWD9 will be able to offer the solution to its clients worldwide, comprising a comprehensive set of tools for frictionless payments to improve the shopping experience of cardholders.

Built entirely in the cloud, CLOWD9 has removed the need for physical hardware. Its decentralised model allows virtual access to the platform around the world, via 'instances', with payments transactions routed to the nearest cloud instance, providing unparalleled reliability. CLOWD9 already has instances established in every continent.

The technology behind the CLOWD9 platform has been designed and built in-house, with open APIs that neobanks and fintechs can maximise to provide their customers with ground-breaking customer experiences. Its platform is uniquely built with microservices architecture, which enables CLOWD9 to scale up and down according to transactional demand, making its platform more energy efficient and resilient compared to legacy architecture.

CLOWD9 CEO & Co-Founder: Suresh Vaghjani: "As a new firm operating at the cutting edge of payments technology, it is important for us to work with partners who equally value innovation. We have built a platform at CLOWD9 that improves both the efficiency and reliability of global payments by leveraging new technology. We recognise Nectera as future-oriented



CLOWD9 Logo



Nectera logo

solutions provider that is able to meet our unique requirements as a cloud-native payments processor.”

Netcetera UK Senior Business Executive Robert Miskin: “We are delighted to partner with CLOWD9 especially during this crucial period of their business growth. We believe that bringing our leading 3-D Secure and Access Control Server (ACS) services for issuers will help to drive the adoption of 3DS, significantly improve the overall security of their online transactions and lead to a more efficient and frictionless experience ultimately for their end users.”

Press Relations

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