

Wood Flooring Market Size to Hit USD 42.7 Billion by 2027 | Exhibit a CAGR of 3.8% (2022-2027)

Expanding Commercial Construction Sector and Government Policies that Encourage the use of Wood-based Products will drive the Wood Flooring Market

HYDERABAD, TELANGANA, INDIA, January 10, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Wood Flooring Market](#) size is forecast to reach US\$42.7 billion by 2027 after growing at a CAGR of 3.8% during 2022-2027. Wood flooring is increasingly being used in residential

and commercial structures to improve their aesthetic appeal. Increased usage in the commercial and residential sectors, rising preferences for aluminum oxide finish on solid wood floorings, and rising investment for airport and hotel development are some of the factors driving the growth of the wood flooring market over the forecast period. The growth of the wood flooring industry will be aided by increased urbanization and industrialization, which will create a plethora of opportunities. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Wood-Flooring-Market-Research-508452>

Key takeaways:

This IndustryARC report on the Wood Flooring Market highlights the following areas -

1. Asia-Pacific dominates the wood flooring market. Increasing home renovation owing to increased disposable income and faster growth construction and non-construction activities, especially in developing countries is fueling the market growth in Asia-Pacific.



Market Research Reports, Business Consulting
Services & Analytics

2. Solid wood floors have high-strength base layers that can withstand more heat and moisture content from the outside and do not change shape or become uneven and twisted as a result of dampness.
3. After floor molding, scratch-resistant wooden flooring with a hard-protective finish made of aluminum oxide has allowed for more residential use.
4. The wood flooring market is expected to fluctuate due to factors such as increasing adoption of alternative floor materials and fluctuations in foreign currencies affecting profit margins.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=508452>

Segmental Analysis:

1. The oak segment held a significant share in the wood flooring market in 2021 and is forecasted to grow at a CAGR of 4.1% during 2022-2027. is a very long-lasting flooring material due to its resistance to wear. This makes it an excellent choice for high-traffic areas in the home. White oak is particularly resistant to liquid permeation, making it ideal for kitchen and bathroom flooring. Both red and white oak is easy to glue, drill, and machine cut, making installation of flooring a breeze.
2. Asia-Pacific region held a significant share in the wood flooring market in 2021 up to 38%, owing to spiraling demand for wood flooring from the APAC residential sector. For instance, In seasonally adjusted terms, private sector houses rose 15.1 percent monthly and 57.5 percent annually in February 2021, according to the Australian Bureau of Statistics (ABS). As a result, the region's expanding residential and commercial construction sectors are expected to boost demand for wood flooring, propelling the market growth.
3. The engineered wood flooring segment held a significant share in the wood flooring market in 2021 and is forecasted to grow at a CAGR of 5.2% during 2022-2027, as it is a suitable substitute for concrete floors Engineered wood products are commonly used by architects, code regulators, and building planners who are aware of energy-efficient farming practices that save energy, speed up construction, reduce Labour costs, and minimize waste.

Competitive Landscape:

The top 5 players in the Wood Flooring Industry are -

1. Armstrong
2. Beaulieu International Group
3. Berkshire Hathaway
4. Boral Limited
5. Brumark Corporation

Click on the following link to buy the Wood Flooring Market Report:

<https://www.industryarc.com/reports/request-quote?id=508452>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Flooring Market

<https://www.industryarc.com/Report/18860/flooring-market>

B. Commercial Flooring Market

<https://www.industryarc.com/Research/Commercial-Flooring-Market-Research-503476>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/610492026>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.