

## VIPC Awards Commonwealth Commercialization Fund Grant to Blue Vigil

CCF grants support startups, critical early technology testing and market validation efforts

RICHMOND, VIRGINIA, UNITED STATES, January 11, 2023 /EINPresswire.com/ -- The <u>Virginia Innovation Partnership</u> <u>Corporation</u>'s (<u>VIPC</u>), Commonwealth Commercialization Fund (CCF) today announced that <u>Blue Vigil</u> has been



awarded a CFF grant of \$75,000. VIPC's CCF program has distributed more than \$43 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.

Blue Vigil, based in Reston, Va., is the U.S. industry leader in tether power systems for drones,



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Rob Schumann, CEO, Blue Vigil.

providing a reactive spool tether system that connects to most off-the-shelf drones. This CCF grant will be used to develop a high powered, portable lighting system to help make construction sites safer and more productive. Blue Vigil has previously received funding from VIPC's Virginia Venture Partners and VIPC's Strategic Initiatives division.

"We are thrilled to receive a CCF grant from VIPC," said Rob Schumann, CEO, Blue Vigil. "This funding will help us to change how temporary portable lighting is deployed to keep workers safer and more productive when they are at nighttime construction sites or emergency scenes."

"We are pleased to award a CCF grant to Blue Vigil," said Sean Mallon, VIPC's VP for Commercialization. "VIPC's CCF grant program plays an important role in getting funding to Virginia-based pre-seed and seed-stage startups when they need it most. Our goal is to help Virginia companies grow and lead the nation in innovation, opportunity, and job creation. Blue Vigil's drone tether technology meets the needs of utilities and public works departments throughout the US and around the world."

CCF accepts applications and awards funding on a rolling basis to Virginia's small business and academic community. This competitive program seeks to fund high-potential, Virginia-based, forprofit technology companies at the pre-seed stage of commercialization and provides grants up to \$75,000. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply, click here.

## About the Commonwealth Commercialization Fund (CCF)

The Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization.

## About Virginia Innovation Partnership Corporation (VIPC)

Connecting innovators with opportunities. As the nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | VVP Fund of Funds (SSBCI) | Virginia Founders Fund (VFF) | Commonwealth Commercialization Fund (CCF) | Petersburg Founders Fund (PFF) | Smart Communities | Unmanned Systems | Advanced Air Mobility (AAM) | Public Safety Innovation | Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit <a href="www.VirginialPC.org">www.VirginialPC.org</a>. Follow VIPC on Facebook, Twitter, and LinkedIn.

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