

Microgrid Market in U.S. is Projected to Hit US\$6.5 Billion by 2026 | Says IndustryARC

Growing support from the government in the form of incentives and investments is analyzed to drive the market.

HYDERABAD, TELANGANA, INDIA, January 11, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that the [U.S Microgrid Market](#) is expected to reach US\$6.5 billion after growing at an estimated CAGR of 13.2% during 2021-2026. owing to the increased instances of cyber-attacks on the energy infrastructures, growing requirement for reliable & secure

global power supply, and rising global deployment of microgrids for rural electrification in the forecast period. In addition growing support from the government in the form of incentives, investments is also analyzed to drive the market. For instance, according to Smart Grid Consortium (NYS), the New York government has been taking initiatives towards microgrid growth. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

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<https://www.industryarc.com/pdfdownload.php?id=19780>

Key Takeaways:

This IndustryARC report on the U.S Microgrid Market highlights the following areas –

- Northeast region in U.S dominated the market by a market share of more than 31% in 2020. The U.S. Northeast is one major regions that has been witnessing an increased number of power outages in recent years due to natural calamities and bad weather.
- Storage system is growing at a highest CAGR of 19.6% in the forecast period. The largest size of the battery energy storage device industry is characterised by lithium-ion batteries and is



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predicted to retain its domination over the projected era 2021-2026.

- The increasing number of residential, commercial, and industrial spaces is propelling the demand for a reliable, continuous, and cost-effective supply of energy, stimulating micro grid technologies.

Segmental Analysis:

- By Solution - Storage system is growing at a highest CAGR of 19.6% in the forecast period 2021-2026. The largest size of the battery energy storage device industry is characterised by lithium-ion batteries and is predicted to retain its domination over the projected era 2021-2026. There are very high power and capacity densities in the lithium-ion batteries, leading to a drop in weight with low standby losses and strong life expectancy.
- By Power Rating - 5MW to 10MW Segment is growing at a CAGR of 31.1% in the forecast period 2021-2026. Municipalities, colleges, manufacturing sites, military installations, government operations, and other users are increasingly turning to microgrid applications to meet their important energy needs. They also need a resilient power system that during an emergency can protect their operation or community.

Click on the following link to buy the U.S Microgrid Market Report:

<https://www.industryarc.com/reports/request-quote?id=19780>

Competitive Landscape:

The top 5 players in the U.S Microgrid Industry are -

1. Siemens
2. Schneider
3. Honeywell
4. Eaton
5. AWS TruePower/Homer Energy

Click here to browse the complete report summary:

<https://www.industryarc.com/Report/19780/us-microgrid-market.html>

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