

Advanced Driver Assistance Systems Testing Equipment Market Size, Trends, Business Opportunities and Forecast 2028

AVL List GmbH, dSPACE GmbH, Robert Bosch GmbH, Valeo SA, and Continental AG are key players in the advanced driver assistance systems testing equipment market.

DOUGLAS, ISLE OF MAN, January 11, 2023 /EINPresswire.com/ -- Advanced Driver Assistance Systems Testing Equipment Market Value and CAGR

The global Advanced Driver Assistance Systems Testing Equipment market is estimated to grow at a CAGR of 7.5% over the next five years. The market is segmented on the basis of type, application and geography.

Advanced Driver Assistance Systems Testing Equipment Market Growth Drivers and Risks

Factors driving this growth include increasing adoption of electric vehicles, increase in investments in smart cities, rise in awareness about the benefits of autonomous driving technologies, and increasing demand from the automotive industry. Some key challenges that the market faces include increased regulatory requirements and safety concerns related to autonomous driving technology.

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Assisted ADAS offers various levels of assistance to drivers including steering wheel assist for manual drivers, blind spot warning with cross traffic alert, active head restraint system (AHRS), forward collision warning with automated emergency braking (FCW-AEB), lane departure warning with adaptive cruise control (LDC), etc. In 2017, the total revenue generated from these systems was US\$** billion worldwide. The market is expected to experience moderate growth during the forecast period 2018-2028 due to increased demand from emerging economies such as China and India.

Advanced Driver Assistance Systems Testing Equipment Market Keyplayers

AVL List GmbH, dSPACE GmbH, Robert Bosch GmbH, Valeo SA, and Continental AG are key players in the advanced driver assistance systems testing equipment market.

Advanced Driver Assistance Systems Testing Equipment Market Segmentations

By System Type

- Tire Pressure Monitoring System (TPMS)
- Drowsiness Monitor System
- Intelligent Parking Assist System (IPAS)
- Adaptive Cruise Control System
- Blind Spot Object Detection System
- Lane Departure Warning System
- Adaptive Front-lighting System
- Others

By Sensor Type

- Image Sensor
- Lidar Sensor
- Ultrasonic Sensor
- Infrared (IR) Sensor
- Radar Sensor
- Laser

By Vehicle Type

- Passenger Car
- Light Commercial Vehicle
- Buses
- Trucks

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