

Agricultural Inoculants Market Size, Trends, Business Opportunities and Forecast 2028 - Douglas Insights

The key players in the market are BASF SE (Germany), AkzoNobel N.V. (Netherlands), The DOW Chemical Company (United States), and Syngenta AG (Switzerland).

DOUGLAS, ISLE OF MAN, January 11, 2023 /EINPresswire.com/ -- Agricultural Inoculants Market Value and CAGR
The agricultural inoculants market is segmented on the basis of product and end user. Agricultural inoculants are broadly classified into three types based on their mode of action: biological, chemical, and physical. Biological products are mainly used to control pests while chemical products are mainly used to improve crop yield and resist various diseases. Physical products are employed as soil amendment techniques.



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The global agricultural inoculants market was valued at US\$ ** million in 2018 and is expected to grow at a CAGR of **% over the forecast period 2022-2028. The growth is primarily attributed to rising demand for organic crops owing to increasing health concerns among consumers about eating food contaminated with synthetic pesticides. Furthermore, governments around the world are pursuing initiatives such as the Green Revolution that calls for using agrochemicals in lieu of traditional farming practices such as crop rotation and use of manure composts. This is expected to drive demand for agricultural inoculants across all segments over the next five years.

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Agricultural Inoculants Market Growth Drivers and Risks

One of the top challenges facing the global agricultural sector is low levels of nutrients, excessive chemical fertilizer usage, and environmental concerns. There's also a rise in the demand and popularity of sustainable agriculture through organic farming. One promising trend today is agricultural inoculants, which can release nutrients as needed when plants need them, making it easier for farmers to grow their crops. Various government initiatives are also promoting the use of these products in order to increase awareness of microbial inoculants globally.

It is anticipated that such factors will contribute to the market's growth. For example, FERTIBIO, an Italian company, uses microorganisms and biomaterials to develop innovative bio inoculants to cultivate food crops and feed crops.

Agricultural Inoculants Market Keyplayers

The key players in the agricultural inoculants market are BASF SE (Germany), AkzoNobel N.V. (Netherlands), The DOW Chemical Company (United States), and Syngenta AG (Switzerland).

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