

Cinnamon Market size is forecast to reach US \$996.8 million by 2027 - IndustryARC

he market for Cinnamon is in high demand owing to its application in food and beverage, medicine, and cosmetics.

HYDERABAD, TELANGANA, INDIA, January 11, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that Global [Cinnamon Market](#) Size is estimated to reach \$996.8 million by 2027. Furthermore, it is poised to grow at a CAGR of 2.7% over the forecast period of 2022-2027. Cinnamon is obtained from the inside bark of the genus Cinnamon.

Cinnamon comes in a variety of flavours. "True" cinnamon is Ceylon cinnamon (*Cinnamomum verum*), which is farmed mostly in Sri Lanka. The most frequently sold type is Cassia cinnamon (*Cinnamomum aromaticum*), which is cultivated in south-eastern Asia. Cassia cinnamon is mostly used for oil due to a compound called cinnamaldehyde, which is also used as flavouring additive & as a condiment. Cinnamon is widely used in spices & also as medicine due to its medicinal value such as its anti-microbial, anti-bacterial, antioxidant, and anti-inflammatory properties. Review taken to the Annals of Family Medicine, Cinnamon helps in reducing fastening plasma glucose, total cholesterol & increases HDL.

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Key takeaways:

This IndustryARC report on the Cinnamon Market highlights the following areas -



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1. Geographically, Asia Pacific has established itself as the leading region in the global cinnamon market, followed by Europe. The United States is the world's largest spices importer & consumer. Only 40% of the spices consumed in the United States are produced domestically, implying that 60% of the spices are imported. As a result, the United States is the world's top importer and user of spices creating an opportunity for the export of cinnamon to the global market.

2. Consumers have been inspired by the "go organic" trend to include more organic foods in their diets. Cinnamon growers are also affected by this trend. Furthermore, food producers are increasingly focusing on health-conscious customers and are requesting organic cinnamon from their suppliers. This has resulted in an upsurge in organic cinnamon cultivation and use. Organic cinnamon is grown in a variety of conditions without the use of pesticides.

3. The chemical coumarin found in cassia cinnamon can be damaging to the liver. This chemical is found in high concentrations in several cassia cinnamon products, thereby can impact the Cinnamon market in the projected forecast period.

4. A detailed analysis of strengths, weaknesses, opportunities, and threats will be provided in the Global Cinnamon Market Report.

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Segmental Analysis:

Cinnamon Market Segmentation Analysis - By Variety : Global Cinnamon market based on the variety can be further segmented into (Cassia Cinnamon - *Cinnamomum Aromaticum*), (Ceylon Cinnamon- *Cinnamomum Zeylanicum*, *Cinnamomum Verum*), Korintje cinnamon (*Cinnamomum Burmanni*), Saigon cinnamon (*Cinnamomum Loureiroi*). Cassia cinnamon held a dominant share in the year 2021.

Cinnamon Market Segmentation Analysis - By Form : Global Cinnamon Market based on the form can be further segmented into whole products & extracts. As the whole product, cinnamon sticks held a dominant share in the year 2021.

Cinnamon Market Segmentation Analysis By Geography : The Global Cinnamon Market based on Geography can be further segmented into North America, Europe, Asia-Pacific, South America, and the Rest of the World.

Competitive Landscape:

The top 5 players in the Cinnamon Industry are -

1. Bio foods Pvt. Ltd.
2. Elite Spice Inc.

3. EOAS International
4. Goya Foods Inc.
5. HDDES Group

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