

Penconazole Market to Reach US\$951.1 Million by 2027: IndustryARC

Increase in agricultural output across the globe and Surge in fruits & vegetable production and consumption boosting the growth of Penconazole Market.

HYDERABAD, TELANGANA, INDIA, January 11, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that Penconazole Market size is estimated to reach a value of US\$951.1 million by the end of 2027 after growing at a CAGR of 2.5% during 2022-2027. Penconazole is a triazole fungicide specifically used on fruits and



vegetables in order to control powdery mildew, rusts, ring spots, and scab. It mainly protects from the fungal pathogen such as deuteromycetes, basidiomycetes, and ascomycetes. According to the fungicide mobility study by National Library of Medicine, penconazole is considered as the least mobile fungicide while triadimefon exhibits the highest mobility. It hinders sterol biosynthesis in fungi and also encourages oxidative stress in rat cerebrum and cerebellum tissues. It is suitable to use across range of fruits and vegetables such as apple, grapes, pears, outdoor blackcurrant, plum, apricots, strawberry, cucumber, and leafy vegetables including others. Thus, high adoption of penconazole fungicide in range of fruits and vegetables is boosting the global market growth. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: https://www.industryarc.com/Research/Penconazole-Market-Research-511722

Key takeaways:

This IndustryARC report on the Penconazole Market highlights the following areas -

1. Asia Pacific is the dominating region in the Penconazole Market. This growth is mainly

attributed to the increased demand for penconazole in fruits and vegetables application.

- 2. The significant growth in global agriculture output and technological innovation in agricultural sector is driving the growth of Penconazole Market.
- 3. Penconazole plays an important role in several applications such as fruits, vegetables, cereals and grains, and ornamental plants which is expected to provide significant growth opportunity for the global market.

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Segmental Analysis:

- 1. The liquid segment held the largest Penconazole Market share in 2021 and is projected to grow with a CAGR of 3.2% during the forecast period. Penconazole is majorly available in liquid and powder form. Liquid penconazole is extensively used in several applications owing to its easy applicability by spraying it directly on target crops. The companies operating in the global Penconazole Market are more inclined towards providing the agricultural products taking organic and natural input factors into account.
- 2. The Asia Pacific held the largest Penconazole Market share in 2021 and is projected to grow with a CAGR of 3.6% during the forecast period. This growth is mainly attributed to the increase in demand for penconazole in several application in this region such fruits, vegetables, cereals and grains, and ornamental plants including many others.
- 3. The fruits segment is expected to grow at a fastest CAGR of 3.0% during the forecast period in the Penconazole Market. Penconazole is a triazole fungicide utilized to control powdery mildew, rusts, and ring spots on the crops. It mainly prevents sterol biosynthesis in fungi and can be used in range of fruits, vegetables, cereals, and grains, and ornamental plants including others. It is suitable to use in range of fruits such as apples, grapes, pears, apricots, blackcurrants, redcurrants, protected strawberries, plum, and peaches including many others.

Competitive Landscape:

The top 5 players in the Penconazole Industry are -

- 1. Syngenta Group
- 2. Advance Agro Chemicals Shanghai Limited
- 3. Crop Life Science Limited

- 4. Dayang Chem (Hangzhou) Co., Ltd.
- 5. Jiangsu Fengshan Group

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