

Global Guar gum Market size is forecast to reach US \$5.9 billion by 2027 - IndustryARC

Increasing demand for natural additives and increasing consumer awareness regarding the Guar gum are likely to aid the market growth of the Global Guar gum Market

HYDERABAD, TELANGANA, INDIA, January 11, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Global Guar gum Market](#) size is forecast to reach \$789.2 million by 2026, growing at a CAGR of 4.8% during the forecast period 2021-2026.

Guar gum is extracted from guar beans and is a galactomannan polysaccharide. It has the ability to decrease the amount of glucose and absorb cholesterol in the stomach. It has multi-functional properties and is increasingly being used in several industries such as mining, manufacturing, food & beverage, and cosmetics among others. It offers a wide range of functions such as stabilizer, gelling agent, friction reducer, and binder. Guar gum is mostly used as hydrocolloidal and as sugars galactose. Hydroxypropyl guar is a natural thickener that appears as a white powder and is derived from guar gum. It is produced by reacting propylene glycol with guar gum as it improves stability. Increasing awareness regarding the benefits of convenience food and changing the eating habits of the consumers are the major factors driving the growth of the market. Increasing penetration of products in the pharmaceutical industry and increasing incidences of the non-communicable diseases is set to further enhance the overall market developments of the Global Guar gum Market for the period 2021-2026.

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Key takeaways:

This IndustryARC report on the Guar gum Market highlights the following areas -

1. North America dominated the Global Guar gum Market in 2020 owing to the increasing adoption of the hydraulic fracking and increasing usage of oil well drilling in the oil & gas industry. The Global Guar gum Market scope for different regions will be provided in the final report.
2. Increasing demand for natural additives and increasing consumer awareness regarding the Guar gum are likely to aid the market growth of the Global Guar gum Market report.
3. Detailed analysis of the Strength, Weakness, and Opportunities of the prominent players operating in the market will be Global Guar gum Market report.

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Segmental Analysis:

Global Guar gum Market Segment Analysis - By Grade : Food Grade held the largest share in the Global Guar gum Market in 2020 and is estimated to grow at a CAGR of 5.2% during the forecast period 2021-2026.

Global Guar gum Market Segment Analysis - By Application : Oil & Gas held the largest share in the Global Guar gum Market in 2020 and is estimated to grow at a CAGR of 5.5% during the forecast period 2021-2026.

Global Guar gum Market Segment Analysis - By Geography : North America dominated the Global Guar gum Market with a major share of 32.5% in 2020. This is owing to the increasing demand from food processing sector and increasing awareness regarding the weight loss benefits of the Guar gum.

Competitive Landscape:

The top 5 players in the Guar gum Industry are -

1. Ruchi Soya Industries Limited
2. Lucid Group
3. Dabur India Ltd.
4. Vikas WSP Limited
5. Hindustan Gums and Chemical Limited

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