

MyEListing.com Publishes 2023 US Economic Outlook: “Americans Won’t Tolerate Lower Standards of Living”

CEDAR PARK, TEXAS, UNITED STATES, January 12, 2023 /EINPresswire.com/ -- [MyEListing.com](https://www.myeListing.com), a nationwide and free-to-use commercial real estate data and listings platform has [published a 2023 economic outlook report](#) detailing macroeconomic implications that Russia, China, industrial demand, a possible recession, fading globalism, and rising interest rates could have on the US economy in 2023.



The report studies these macroeconomic implications mostly as they pertain to the commercial real estate market in the US, stating that both the office and industrial demand sectors will likely begin consolidation phases in 2023, while physical retail locations, which have been in consolidation for some time, may start to expand as “rents recede and cap rates rise.”

As the report states, the multifamily sector remains fundamentally strong in terms of demand yet vulnerable, “with the most to lose,” as “cap rates, treasury rates, commodity prices, and demographics all figure into the multifamily calculus.”

Yet, the report hypothesizes that transitions from renter to homeowner due to mortgage rates spiking “as they have by about 100% within a year” may be slow and arduous in 2023, all else being equal. “All else, however, is rarely equal,” says the report, “and if history has taught us anything, it is that a new law, a change to a regulation, or even a new agency executive can make a significant impact on consumer behavior.

The report also hypothesizes that the US must “double the scale” of its industrial plant within the next four to five years to keep up with American standards of living thanks to fading globalization.

“Americans will not tolerate a lowering of their living standards or access to luxury goods or

services," reads the report. "This, however, requires a rough doubling of our industrial plant in the next 4 to 5 years under current conditions. This 'shadow demand' will likely keep a bid under certain industrial property types, especially new-tech manufacturing properties.

MyEListing.com is a national and free-to-use commercial real estate platform supporting real estate professionals and others from all corners of the industry. They support the likes of NAI Global, Marcus & Millichap, and Colliers, among others.

Brian Kidder
MyEListing.com
+12069002989 ext.
brian@myelisting.com

This press release can be viewed online at: <https://www.einpresswire.com/article/610795174>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.