

Bicycle Components Market Competitive Landscape, Growth Factors, Revenue Analysis - IndustryARC

*Bicycle Components Market Drivers
Increasing Use of Bicycle as Part of
Fitness Activities and Fun*

HYDERABAD, TELANGANA, INDIA,
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IndustryARC, in its latest report,
predicts that [Bicycle Components
Market](#) is forecast to reach \$9.4 billion
by 2025, growing at a CAGR 6.1% from
2020 to 2025. The global demand for
bicycle components is directly
correlated with the rapid

industrialization and introduction of
new, extremely light but very strong materials. That has transformed the bicycle component
manufacturing industry. New technology and advanced methodology used to manufacture such
bicycle components have been increasingly applied in the manufacturing sector of sports and
mountain bicycles. In addition, there has been an increase in the number of participants
involved in cycle sports, and their participation is expected to continue in the coming years.
Increasing the number of international cycle racing events in emerging countries such as China,
India, etc. is expected to drive growth over the forecast period in the global bicycle component
market. The report offers a complete analysis of the market, its major segments, growth factors,
trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Bicycle-Components-Market-Research-504366>

Key takeaways:

1. The global demand for bicycle components is directly correlated with rapid industrialization and new, extremely light but very strong materials being introduced. That transformed the manufacturing of bicycle components.



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2. The growing need to change gears in the automotive industry has led to a surge in demand for derailleurs.

3. Strong development in emerging-country economies, including rising employment rates, is also driving consumer spending capacity, which in turn acts as another factor driving growth in the bicycle components market.

4. Asia-Pacific is the fastest growing market region for bicycles on the planet. China, Japan, Australia, India and South Korea are the major contributing countries in the region. Furthermore, these countries have started to host numerous cycling tournaments, which in turn will increase the popularity and demand for sport bikes.

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Segmental Analysis:

1. During the forecast period Derailleurs segment is expected to grow at a CAGR of 7.9%.

Derailleur gears are a variable-ratio transmission system that is commonly used on bicycles, consisting of a chain, multiple sprockets of various sizes and a mechanism for moving the chain from one sprocket to another.

2. The Hybrid Bike Segment is projected to grow during the forecast period at the highest CAGR. Bicycling offers a variety of physical and mental benefits and with increasing consumer acceptance of bicycles to enhance health activities, demand has increased significantly in the recent past.

3. APAC is expected to dominate the global Bicycle Component market with a share of more than 35.5%. Asia-Pacific is the fastest growing bicycle market region on the planet. The region's top contributing countries are China, Japan, Australia, India and South Korea.

Competitive Landscape:

The top 5 players in the Bicycle Components industry are -

1. Giant Manufacturing Co., Ltd.

2. Currie Technologies

3. Dorel Industries Inc.

4. Trek Bicycle Corporation

5. Atlas Cycles Limited

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