

# Global Medical Tubing Market Size To Grow At A CAGR Of 5.5% By 2030 - Report by Zion Market Research (ZMR)

Global Medical Tubing Market Growth Insight, Trends, Size, 2022 Global Share, New Development, Key Country Analysis and Forecast To 2030

NEW YORK, UNITED STATES, January 12, 2023 /EINPresswire.com/ -- Medical Tubing Market By Product (Polyolefins, Silicone, Polyvinyl Chloride, Polycarbonates, Fluoropolymers, And Others), By Application (Bulk Disposable Tubing, Catheters, Drug Delivery Systems, Biopharmaceutical

**Medical Tubing Market** edical tubing market is dominated by players like The Lubrizol Corporation, Saint-Gobain Group, Tekni-Plex, Opti-ndustrial Products, Inc., Putnam Plastics, Nordson Corporation, W. L. Gore & Associates, Inc., RAUMEDIC AG, , Teleflex Incorporated, Freudenberg Medical, Dow, Avient Corporation, Coloplast Corp., ConvaTec Group PLC, solon Scientific Corporation, Lvd Biotech, A.P. Extrusion Incorporated, and Elkem ASA, among others. rica | Europe | Asia Pacific ca | Middle East and Africa USD 17.0 billion 5.5% By Application

Bulk Disposable Tubing f y in 0 Biopharmaceutical Laboratory Equipment Others

Global Medical Tubing Market

Laboratory Equipment, And Others) And By Region - Global And Regional Industry Overview, Market Intelligence, Comprehensive Analysis, Historical Data, And Forecasts 2022 – 2030. The global medical tubing market size was worth around USD 10.5 billion in 2021 and is predicted to



Global Surgical Imaging Market Size, Share, Growth, Trends, Analysis, Production, Sales and Consumption Status and Prospects Professional Market Research Report 2022-2030" Zion Market Research grow to around USD 17.0 billion by 2030 with a compound annual growth rate (CAGR) of roughly 5.5% between 2022 and 2030.

To comply with its norms and criteria, the medical industry uses medical tubing in a variety of medical or pharmaceutical-related applications. It is employed to regulate leakage and fluid. Along with IVs, catheters, peristaltic pumps, and biopharmaceutical laboratory equipment, medical tubing is also employed with respiratory and anesthesiology equipment. Medical tubing

must be manufactured using a defined process and particular certifications because it directly affects human anatomy. Medical tubing is produced from particular materials that adhere to the required standards.

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#### market

Increasing demand for medical devices to enhance access to healthcare services & facilities, availability of costefficient medical services, and the significant rise of pharmaceutical & healthcare industries are some of the major factors that drive the growth of the global medical tubing market. The healthcare industry has been on the rise over the years.

Global Medical Tubing Market Size

This promotes innovations in the field, leading to enhanced Research and

Development (R&D) activities. R&D in the medical industry leads to the discovery, development, and enhancement of solutions and devices, finding new and better ways to utilize Medical Tubing. Additionally, with initiatives in the healthcare segment, medical services and facilities are available at relatively low expenses.

Furthermore, initiatives are put in place to provide access to medical services worldwide, even in remote and rural locations. Subsequently, economic growth, technological advancements, increased health awareness, changing demographics and the high prevalence of a wide range of diseases contribute to the growth of the medical tubing market. However, the health issues related to the insertion of medical tubes are expected to restrain the market growth over the forecast period.

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The most recent version of the report includes the Top Market Players, their Business Strategies, Sales Volume, and Revenue Analysis

Zion Market Research Methodology

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The global medical tubing market is segmented based on product, application, and region.

Based on the product, the market is segmented into polyolefins, silicone, polyvinyl chloride, polycarbonates, fluoropolymers, and others. The silicone segment is expected to hold a significant market share over the forecast period. Silicone has various advantages over other materials, such as natural rubber, which is more bio-compatible than rubber medical tubes and does not cause patient allergies. It also has good dimensional stability and is resistant to a variety of environmental conditions such as chemicals, temperature, UV radiation, and X-rays. Platinum-cured silicone tubing, designed for crucial pharmaceutical and biomedical applications, is resistant to adhesion and does not support bacterial growth due to its low surface energy.

North America is expected to dominate the global medical tubing market during the forecast period. This is attributable to various factors such as innovations in the field of healthcare & devices, enhanced obesity rate, well-established & advanced healthcare system, and high prevalence of a wide range of metabolic, respiratory, & non-communicable diseases, in the region. Moreover, countries like the US and Canada have well-established healthcare systems. This leads to novel innovations in the medical industry such as multiple non-invasive procedures. Non-invasive procedures are cost-efficient and have relatively quick recovery times. With increased non-invasive procedures, the market for medical tubing increases as well. Additionally, the obesity rate in the region is on the rise. This creates health problems for its residents and increases their reliability on medical devices and procedures. Furthermore, the region has a high prevalence rate of diseases such as diabetes, asthma, respiratory disorders, and cardiovascular diseases. This, in turn, enhances the growth of the medical tubing market, in the region.

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# Recent Development:

In March 2022, a new range of thermoplastic elastomers called Monprene RX CP-15100 was released by Teknor Apex (TPEs). It is built of post-consumer recycled material (PCR), which has a recycled content percentage of 25 to 35. This material encourages a circular economy and lowers reliance on energy and resources derived from fossil fuels. This series can be tailored to the needs of the customer and is offered in conventional grades ranging from 55 to 80 Shore A. In Singapore, the US, and Germany, products are made by ISO-9001 and ISO 14001 standards.

In February 2022, Zeus Industrial Products launched its PTFE Sub-Lite-Wall multi-lumen tubing to its product portfolio designed for steerable catheters.

The global medical tubing market is dominated by players like:

The Lubrizol Corporation

Saint-Gobain Group

Tekni-Plex

Optinova

Zeus Industrial Products Inc.

**Putnam Plastics** 

**Nordson Corporation** 

W. L. Gore & Associates Inc.

**RAUMEDIC AG** 

**Teknor Apex** 

**Teleflex Incorporated** 

Freudenberg Medical

Dow

**Avient Corporation** 

Coloplast Corp.

ConvaTec Group PLC

**Boston Scientific Corporation** 

Lvd Biotech

A.P. Extrusion Incorporated

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The global medical tubing market is segmented as follows:

By Product

Polyolefins

Silicone

Polyvinyl Chloride

Polycarbonates

Fluoropolymers

Others

By Application

**Bulk Disposable Tubing** 

Catheters

**Drug Delivery Systems** 

Biopharmaceutical Laboratory Equipment

Others

By Region

North America The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

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## FREQUENTLY ASKED QUESTIONS

Which key factors will influence the medical tubing market growth over 2022-2030? What will be the value of the medical tubing market during 2022-2030? Which region will contribute notably toward the medical tubing market value? Which are the major players leveraging the medical tubing market growth?

What's included In the Report?

Top Market Players with Sales, Revenue, and Business Strategies Analysis Market Growth Drivers and Restraints
Market Opportunities & Challenges
Research Methodology
Analysis of the market from various perspectives

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