

## Abilene Health Insurance Affordability Could Spark Historic Inflation If Current Administration Can't Control It

An Abilene health insurance agent says those who are against the recent federal subsidies are warning that bottlenecks and rising wages will drive up prices...

ABILENE, TEXAS, UNITED STATES, January 14, 2023 /EINPresswire.com/ --Abilene health insurance continues to offer relief for millions of Americans who have signed up or are in the process of shopping and enrolling as part of the 2023 Affordable Care Act enrollment period, which began on November 1. But a growing contingent of economists, healthcare industry experts, and business leaders are joining forces to warn that the wage, revenue, and supply chain pressures that impacted hospital and clinic margins during the pandemic will eventually send out-of-pocket medical bills and healthcare coverage in general through the roof. And the impact of what that does to the economy and Americans nationwide may be too much to overcome, says many analysts.



Abilene Health Insurance



Health Insurance Abilene TX

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According to a recent article from Politico, the Federal Reserve Bank of Dallas estimated last month that the rate of healthcare inflation will almost surely double between mid-2022 and mid-2023 as "insurance starts to factor in surging labor costs for hospitals and health networks. Many

people, including those with industry knowledge and insurers who work with families for affordable health insurance in Abilene have seen this coming for years but are now speaking up in unison to make the current administration aware of what could likely happen. Along with rising costs for consumers, a significant enough spike in cost would represent a major challenge to President Biden's postmidterm agenda. The president is already dealing with economic challenges and ongoing policy battles with red-colored state legislators that don't appear to be dissipating anytime soon.

Rick Thornton, an Abilene health insurance agent, said the nation's highest office doesn't appear to be concerned about what could happen down the road, especially after taking what they call "meaningful steps" to address the problem with the Inflation Reduction Act signed into Law back in August.

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