

DealPoint Merrill Closes Escrow on a 95,000 Square Foot Industrial Warehouse in Redford, Michigan

DealPoint Merrill plans a \$9 million renovation that is expected to commence the first quarter of 2023.

LOS ANGELES, CA, UNITED STATES, January 17, 2023 /EINPresswire.com/ --

[DealPoint Merrill](#), a nationwide developer, closes on a 95,000-square-

foot industrial warehouse in Redford, Michigan. The property is centrally located in the Redford Charter Township with direct access to I-96, in close proximity to other major highways, and 20 minutes to Detroit Metropolitan Wayne County Airport. DealPoint Merrill plans a \$9 million renovation expected to commence in the first quarter of 2023. This will be the fifth major construction project launched by DealPoint Merrill in Michigan.



The intersection of Capital and Opportunity, how you get there Matters.”

David Frank

DealPoint Merrill's executives, David Frank, CEO, negotiated the transaction, and Sterling McGregor, President, handled the due diligence for the sale. Jason Limbert and Tyler Bendicksen completed the acquisition

and underwriting, and Dave Rumsey, CFO of DealPoint Merrill's capital markets, assisted with the equity-backed securities. Anthony Pellegrino III of P.A. Commercial, Michigan, represented the property.

About DealPoint Merrill:

With its corporate headquarters in Los Angeles and other offices in Nevada, Ohio, and New York, DealPoint Merrill has established a long-term national track record of success of value-added real estate opportunities and sponsor of real estate investment offerings. The company's senior management team and shareholders have collectively acquired, refinanced, and sold major real estate assets in excess of \$1 billion, inclusive of the development and redevelopment. For more information, visit our website at: www.dealpointmerrill.com.



Danielle Haney
DealPoint Merrill
+1 310-671-3900

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/611488192>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.