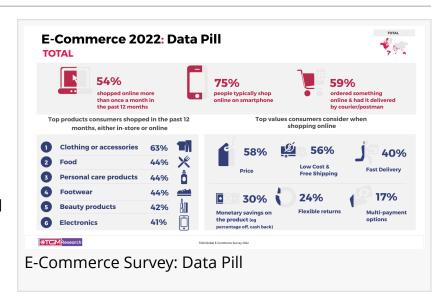


27% of respondents worldwide stated that they shop online 2 to 3 times per month, says survey by TGM Research

TGM Research has conducted a global survey that examines the current state of digital transformation and e-commerce across 5 continents and 33 countries.

SINGAPORE, SINGAPORE, January 16, 2023 /EINPresswire.com/ -- Lockdowns and social distancing measures related to the pandemic have heavily impacted economic and social activities alike, leading many to turn towards ecommerce. Even after the restrictions are lifted, the transition from brick-



and-mortar stores to online retailers will undoubtedly continue since e-commerce is here to stay as an integral part of our lives moving forward. To mark the new era of global economy, <u>TGM</u> Research has conducted a global survey that examines the current state of digital transformation



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Greg Laski, CEO of TGM Research and e-commerce across 5 continents and 33 countries. This survey reveals how customer's expectations, needs and behaviors have changed throughout the years when it comes to online shopping. The findings also provide an indication as to how businesses have adapted their online models in response to the changing market environment.

TGM Research CEO, Greg Laski, commented: "Paradoxically, the social isolation that the pandemic brings has caused us to be more interconnected than ever

before. Local customers now learned that they could purchase items from any area through e-commerce platforms, elderly shoppers have grown to be more adept at online shopping, and more comfortable doing so without the support of younger people. The public in general also grew accustomed to receiving packages at their doorstep. It is undeniable that the COVID-19 has prompted an unparalleled transformation in how consumers shop and purchase goods."

In order to enable our readers to take an all-encompassing view of the ecommerce market landscape in each locale, we have put together a substantial sample consisting of over 12,200 consumers from 33 countries. The following includes an overview of some noteworthy findings as well as a more in-depth analysis of the global consumers outlooks and perspectives:

- Online purchase frequency: Over the last 12 months, numerous individuals have routinely engaged in Internet shopping, with 54% claiming to do so more than once a month. E-commerce has exhibited significant growth momentum in the MENA region thanks to applicable regulations and policies, with 35% of respondents shopping online on a weekly basis, surpassing that of other regions. In Latin America, online shopping has not achieved its fullest potential considering the noteworthy portions of users in this region who shop online once a year (6%) or never shop on the Internet (12%). These figures were more prominent than in other regions.
- Device of choice: Smartphones were the top choice of device customers, with 75% of respondents worldwide using them to make online purchases. The MENA and APAC regions likewise had the highest usage rates for this

Products that consumers most shopped for, either in-store or online Gender differences: TOTAL The convenience of having everything at your fingertips is what makes online shopping so appealing. Customers can use it to research products, evaluate whether they are really worth the cost by comparing features, prices, and benefits. And generally speaking, products sold online are less expensive than those found in physical stores. In Europe, both men and women spent the greatest mone In Europe, both men and women spent the greatest mo apparel and accessories. The percentage of respondents who purchased electronics online was significantly higher for males (52%) than for women (3 Meanwhile, women purchased more beauty products online, accounting for 52%. Products that consumers most shopped for, either instore or online Consumers' appealing types of online promotions: TOTAL Types of promotions is appealing to you (%): Everyone loves a good discount. The idea of saving money and finding good deals often create a sense of happiness and satisfaction within every shopper. Off discounts (eg get 10 USAD off next BOGO deals (eg buy 1 get 1 free, buy 1 get 1 half off) 49% of people worldwide claim that % off discounts is the most appealing type of promotion when shopping online or offline. This can be explained by the loss aversion principle where people tend to seek pleasure and avoid pain (the anticipation of missing out a good with purchase (eg spend 50 USAD, get a free tote bag) Gift card offers (eg spend 100 USAD, get a 10 USAD gift card) deal). People simply don't want to miss out on any chance of saving money. s (eg 10 USAD off a 50 USAD se, 15 USAD off a 100 USAD... Based on our survey, the majority of consumers around the world prefer to get a price discount than get free shipping or additional gifts. Bounce-back offers (eg spend 100 USAD, get 10 USAD off your next... **⊗TGM**Research Consumers' Appealing Types of Online Promotions Most valuable factors when shopping online: **TOTAL** For many consumers around the world, price is the most important factor that determines where and when they shop. This is why people often shop the most during 'sale season' where they believe products are at its best price. Other offers such as fast delivery, multi payment options, sustainability, etc. are also important factors but less paramount than when a retailer offers for example a "90% off all products" promotion. Based on our global report, 58% of those who were surveyed believes 'price' is the most valuable factor when shopping online, followed by low costs and free shipping at 57%. Valuable factors when shopping online

gadget, at 89%. Meanwhile, 57% of Europeans resorted to computers to shop online, just 5% down from those who use smartphones. This signaled that computers were also greatly employed for online shopping across this region.

• Best-selling products: On a worldwide scale, clothing and accessories were the most purchased products either in-store or online, with 62% saying that they have purchased these items in the

preceding 12 months. The people in APAC region were incredibly attentive to their health as it reveals a larger percentage of purchases in medicinal and vitamin-based products than other areas, reaching 32%. Regions situated in the western part of the globe purchased more pet goods, particularly in the US where roughly 26% reported doing so. The LATAM area had the highest rate of people who purchase home appliances, accounting for 28%.



- Consumers' online activities in the past 12 months: Traditional brick-and-mortar retail is making way for e-commerce as customers increasingly opt to purchase items online. Based on our survey result, 59% of respondents worldwide ordered something online and had it delivered by courier or postman. The pre-owned market was also seeing a surge, with 26% stating that they had purchased a previously used item in the last 12 months.
- Preferred types of promotions: In the competitive atmosphere of e-commerce, organizations must devise creative methods, particularly in terms of promotions. Our survey revealed that 49% of participants found percentage-off discounts to be the most appealing form of promotion. BOGO offers were favored by customers in MENA and North America, with 34% and 42% of them picking this option, respectively. On the other hand, 40% of Pacific Asians and 38% of Europeans were more inclined towards off discounts.
- Most important factors while shopping online: Consumers across the world ranked price as the most important factor for online purchasing, with 58% stating so. Low costs and free shipping placed second at 57%, demonstrating how pertinent this element was to customers. In the Asia Pacific and Latin America regions, however, consumer considerations surrounding these two criteria differed from those elsewhere, with delivery costs seeming to be a much greater concern.
- Most preferred payment options for online purchases: 27 percent of the population selected credit card, making it the most preferred form of payment worldwide. However, certain discrepancies between payment methods were discovered between different regions. For instance, the most preferred option among Europeans was PayPal (31%), while cash on delivery was the most popular in the Pacific Asian region (28%).
- Most favored e-commerce platform: Amazon was the most favorable online marketplace for 40% of survey respondents worldwide, especially in Europe, North America and MENA region. Latin Americans had a preference for Mercado Libre at 46%, whereas Shopee was the choice of 39% of Pacific Asians.

The findings of this survey contribute to a deeper comprehension of customer attitudes about online buying, with implications seen throughout the world. E-commerce is still expanding quickly across all industries, it's crucial for businesses to seize these opportunities in order to promote innovation, sustainability, and long-term growth.

The entire survey report released by TGM Research is now available at: https://tgmresearch.com/tgm-global-e-commerce-survey.html
For more information, visit e-commerce survey - project page or follow TGM Research on LinkedIn.

About the survey:

Online survey with 12.238 participants, in 33 countries. Results were weighted to take country population structure aged between 18-55 or 18-64 (depending on country profile demographics structure).

About TGM Research:

TGM Research (TGM) is a technology-driven <u>online market research</u> agency that specializes in global firsthand data collection and innovative survey technology. TGM provides agile insights for better decisions, using the most comprehensive Res-Tech spearheading the use of digital for better market research. TGM is a remote-first company with a team of 50+ members, having a presence on five continents.

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