

Aircraft Seat Material Market Revenue to Cross US\$150.1 Million by 2026 | IndustryARC

The upsurge in the need for maintenance and repair of aircraft in the aerospace sector is the prime factor driving the Aircraft Seat Material Market growth.

HYDERABAD, TELANGANA, INDIA, January 16, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that <u>Aircraft Seat Material</u> <u>Market</u> is estimated to reach\$150.1 million by 2026, witnessing a CAGR 3.5% from 2021 to 2026. The components used to build the seating arrangement for comfortable



passenger accommodation on a flight are known as aircraft seating materials. Airline seats are intended to be lightweight, yet powerful and fire-resistant at the same time, considering passenger convenience as well. With the growing number of carriers and their ongoing efforts to update and expand their fleet, the aircraft seating material market is experiencing healthy growth. The report offers an extensive analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Interested in knowing more relevant information? Click here: https://www.industryarc.com/pdfdownload.php?id=1313

Key Takeaways:

This IndustryARC report on the Aircraft Seat Material Market highlights the following areas –

- Europe dominates the Aircraft Seat Material Market, owing to the increasing demand for aircraft in the region. The demand for aircraft is increasing in the region owing to the increasing population and increasing per-capita income.
- Fiberglass, a composite material made of glass fibers and polyester resin, is used for various

structural and non-structural items. Owing to its ability to manufacture complex curved shapes it is often used as the aircraft seat material.

• Neoprene is a synthetic rubber material designed to be flexible, durable, resilient, and very resistant to failure and breakdown by compression and water. Owing to the durable quality of neoprene it is considered very useful in seating and other applications.

Segmental Analysis:

By Material Type:

The structure segment held the largest share in the Aircraft Seat Material Market in 2020 and is growing at a CAGR of 3.9% by revenue during 2021-2026. Aerospace structures are often made up of thin-walled structures like plates and shells, which can become dynamically unstable when subjected to high-speed airflow on the outer surface and at a certain critical speed.

By Seat Class:

The business class segment held the second largest share in the Aircraft Seat Material Market in 2020 and is growing at a CAGR of 4.2% by revenue during 2021-2026. Business-class continues to be one of the most profitable aviation industries. Airlines are increasingly pushing luxury travelers, and many business-class fares are now merely so great that first-class companies are completely withdrawing them.

By Geography:

Europe held the largest revenue share in the Aircraft Seat Material Market in 2020 up to 31.5%. The improving economic conditions and increase in airplane fleet are considered to be the major driver for the market growth in the European region. According to the International Trade Administration (ITA), in 2019, the French aerospace industry recorded sales revenue of €74.3 billion (US\$83.4 billion), up 13% from the previous year.

Click on the following link to buy the Aircraft Seat Material Market Report: https://www.industryarc.com/reports/request-quote?id=1313

Competitive Landscape:

The top 5 players in the Aircraft Seat Material Industry are -

- 1. Haeco Americas (Swire Pacific Limited)
- 2. Safran S.A.
- 3. Jamco Aircraft Interiors Company
- 4. Recaro Aircraft Seating

5. Singapore Technologies Aerospace Ltd.

Click here to browse the complete report summary: https://www.industryarc.com/Report/1313/aircraft-seat-material-market-research-report.html

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Aircraft Seating, Seat Cover, Amenities and Auxiliaries Market – Forecast (2021 - 2026):

https://www.industryarc.com/Report/1266/Aircraft-Seating-market-analysis-report.html

B. Aircraft Seat Upholstery Market - Growth and Forecast 2021 – 2025:

https://www.industryarc.com/Report/19015/aircraft-upholstery-market

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy IndustryARC +1 614-588-8538 email us here

Visit us on social media:

Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/611517356 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.