

Global Polyurethane Market Forecast 2023-2032 - Market Size, Drivers, Trends, And Competitors

The Business Research Company's Polyurethane Global Market Report 2023 - Market Size, Trends, And Market Forecast 2023-2032

LANDON, GREATER LANDON, UK, January 24, 2023 /EINPresswire.com/ --The Business Research Company's global market reports are now updated with the latest market sizing

Polyurethane Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

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Research Company

information for the year 2023 and forecasted to 2032

The Business Research Company's "Polyurethane Global Market Report 2023" is a comprehensive source of information that covers every facet of the polyurethane market. As per



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TBRC's polyurethane market forecast, the polyurethane market size is predicted to reach a value of \$143.8 Billion by 2027, rising at a significant annual growth rate of 13 percent through the forecast period.

The growth in the polyurethane market is due to the adoption of polyurethane in home furnishings. Asia-Pacific region is expected to hold the largest polyurethane market share. Major players in the polyurethane market include The Dow Chemical Company, BASF SE, Covestro, Huntsman Corp., Eastman Chemical Co.,

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Trending Polyurethane Market Trend

Demand for sustainable products from the construction, automotive, and footwear industries is witnessing a rising demand for the manufacturing of bio-based polyurethane (PU) with a rising awareness of environmental concerns worldwide. Bio-based polyurethanes (PU) are derived from biodegradable materials, constituting a rich source of precursors for the synthesis of polyols and isocyanates. These chemicals are readily available at a lower cost with less environmental impact and are highly biodegradable. In addition, with increasing commercialization and growing demand for flexible foam for car seats and headrests from major automotive OEMs, polyurethane manufacturers have shifted focus towards developing sustainable and environmentally friendly products of renewable materials. This will drive the use of bio-based polyurethane products in various industries, including construction, automotive, coating, and footwear. In January 2020, BASF announced a single-digit million-euro investment in the potential expansion of water-based polyurethane dispersions at its Castellbisbal site in Spain. The development will allow BASF to increase its production capacity by 30 percent.

Polyurethane Market Segments

- By Product Type: Coatings, Adhesives and sealants, Flexible and rigid foams, Elastomers, Other Product Types
- By Raw Material: MDI, TDI, Polyols
- By End User Industry: Furniture, Construction, Electronics & Appliances, Automotive, Footwear, Other End Use Industries
- By Geography: The global Polyurethane market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global Polyurethane market report at: https://www.thebusinessresearchcompany.com/report/polyurethane-global-market-report

Polyurethane refers to a form of plastic polymer material that is used to produce modern, versatile, and safe consumer and industrial products that are environmentally friendly. Polyurethane is formed by reacting a polyol (an alcohol with more than two reactive hydroxyl groups per molecule) with a diisocyanate or a polymeric isocyanate in the presence of suitable catalysts and additives. They are also widely used in medical devices such as pacemakers, artificial hearts, and other blood-contacting applications.

Polyurethane Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Polyurethane Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on polyurethane global market size, drivers and trends, polyurethane market major players, competitors' revenues, market positioning, and polyurethane market growth across geographies. The polyurethane market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company?

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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