

# Global Smart Home Security Market Is Projected To Grow At A 21% Rate Through The Forecast Period

*The Business Research Company's Smart Home Security Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
January 25, 2023 /EINPresswire.com/ --  
The Business Research Company's  
global market reports are now updated  
with the latest market sizing  
information for the year 2023 and forecasted to 2032



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Research Company

Smart Home Security Global Market Report 2023 –  
Market Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Smart Home Security Global Market Report 2023" is a comprehensive source of information that covers every facet of the smart home security market.



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As per TBRC's smart home security market forecast, the global [smart home security market size](#) is expected to grow to \$8.39 billion in 2027 at a CAGR of 20.6%.

The growth in the smart home security market is due to increasing crime rates across the globe. Asia-Pacific region is expected to hold the largest smart home security market share. Major players in the smart home security market include ADT, Amazon, Honeywell International, Hangzhou Hikvision Digital Technology, Frontpoint Security Solutions, Ring.

Learn More On The Smart Home Security Market By Requesting A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=2530&type=smp>

[Trending Smart Home Security Market Trend](#)

Smart home security systems manufacturers are increasingly integrating technologies with visual

recognition based on AI (Artificial Intelligence) in security devices. AI is developing to a new stage where the security confirmation and authentication will be processed from face and visual recognition. Home security systems such as consumer video cameras are integrated with AI technology with a new security validation framework to enhance safety and security through facial recognition, fingerprints and voice recognition. AI is proposed to be applied in smart alarms to create databases of all incoming alerts, which then could be analyzed to predict false alarms.

#### Smart Home Security Market Segments

- By Product: Smart Alarms, Smart Camera and Monitoring System, Smart Locks and Sensors, Smart Detectors
- By Application: Independent Homes, Apartments, Condominiums
- By Component: Hardware, Software, Service
- By Geography: The global smart home security market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global smart home security market report at:

<https://www.thebusinessresearchcompany.com/report/smart-home-security-global-market-report>

Smart home security is a group of physical and technological components that work together to allow users to remotely monitor and manage their houses in real-time, alerting homeowners to strange behaviour or unwanted attempts to enter doors or windows.

Smart Home Security Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Home Security Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides smart home security market research insights on smart home security global market size, drivers and trends, smart home security industry major players, smart home security global market share and competitors' revenues, market positioning, and smart home security global market growth across geographies. The smart home security global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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