

Traditional Chinese Medicine Market Trend, Demand, Scope, Growth Analysis and Industry Report Forecast 2022 -2030

Increase in chronic behavioral diseases and pediatric illness is one of the key factors driving market revenue growth

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/EINPresswire.com/ -- The [Traditional Chinese Medicine \(TCM\) market](#) size reached USD 18.8 Billion in 2021 and is expected to register a revenue CAGR of 11.9% during the forecast period according to the latest analysis by Emergen Research. In developing countries in the Asia Pacific and East

Asian areas, there has been rise in demand for affordable traditional Chinese medicines as a result of high demand from the local pharmaceutical industry. The 3,000 active traditional Chinese medicine processing businesses are expected to increase their manufacturing capacity as a result of infrastructure projects such as the Belt and Road Initiative and foreign traditional Chinese medicine centers. Demand for effective formulations of traditional Chinese medicine is rising, although at a slower rate in industrialized economies than in emerging ones, according to trends.

However, research and development (R&D) efforts using novel formulations in CNS disorders to modify behavioural aspects are hampered by the lack of clear guidelines for the production and approval of traditional Chinese medicines. Furthermore, clinical assessment of the pharmacokinetics and dynamics of herbal remedies is not well established due to the broad variety of formulations used in herbal medicines. Under the current regulatory framework, if a New Drug Application (NDA) fails, the herbal extract and Active Pharmaceutical Ingredient (API) both fail, even if it is unrelated to or not caused by excipients.

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Competitive Landscape:

The latest study provides an insightful analysis of the broad competitive landscape of the global Traditional Chinese Medicine market, emphasizing the key market rivals and their company profiles. A wide array of strategic initiatives, such as new business deals, mergers & acquisitions, collaborations, joint ventures, technological upgradation, and recent product launches, undertaken by these companies has been discussed in the report. The report analyzes various elements of the market's competitive scenario, such as the regulatory standards and policies implemented across the industry over recent years. Our team of experts has leveraged several powerful analytical tools, such as Porter's Five Forces analysis and SWOT analysis, to deliver a comprehensive overview of the global Traditional Chinese Medicine market and pinpoint the fundamental growth trends.

The leading market contenders listed in the report are:

Zhongxin Pharmaceuticals, Solstice Medicine Company, Inc., China Chinese Medicine Holding Co., Ltd., Tongrentang, Tianjin Tasly Group, Shanghai Sundise Traditional Chinese Medicine Co., Ltd, Yuannan Baiyao, Pfizer Inc., Hunan Goldliloo Pharmaceutical Co., Ltd, and Chengdu Qiankun Veterinary Pharmaceuticals Co., Ltd.

Global Traditional Chinese Medicine Market Highlights:

Regional demand estimation and forecast

Product Mix Matrix

R&D Analysis

Cost-Benefit Analysis

Pre-commodity pricing volatility

Supply chain optimization analysis

Technological updates analysis

Raw Material Sourcing Strategy

Competitive Analysis

Mergers & Acquisitions

Location Quotients Analysis

Carbon Footprint Analysis

Patent Analysis

Vendor Management

Key Parameters Analyzed in This Section:

Company Profiles

Gross Revenue

Profit margins

Product sales trends

Product pricing

Industry Analysis

Sales & distribution channels

Regional Segmentation:

North America

Latin America

Europe

Middle East & Africa

Asia Pacific

Key Points Covered in This Section:

Regional contribution

Estimated revenue generation

Vital data and information about the consumption rate in all the leading regional segments

An expected rise in market share

Forecast growth in the overall consumption rate

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Some Key Highlights From the Report

The acupuncture segment registered largest revenue share in 2021. Revenue growth of the segment is expected to be driven as a result of adults increased levels of stress brought on by their hectic schedules. Pain management is one of acupuncture's key benefits. The technique can reduce neck and back pain as well as joint discomfort. This is a non-drug approach to managing typical pain problems. Furthermore, it can reduce inflammation in the affected areas. Patients with migraines and chronic headaches who don't wish to use prescription medications in their treatment plan may find relief with acupuncture sessions.

The Attention Deficit Hyperactivity Disorder (ADHD) segment accounted for largest revenue share in 2021. TCM is one possible ADHD treatment that has had effectiveness with some ADHD-affected children. In TCM, a number of Chinese herbs are blended together and taken as capsules. Chinese medicines are less likely to have side effects and lead to dependence than modern ADHD medication. Poria, red jujube, Chinese thorowax root, and skullcap root are a few examples of these.

The market in North America registered largest revenue share in 2021. The regional market is expected to contribute significantly to revenue growth of the market owing to increasing public awareness of TCM and rising demand for healthcare providers. In addition, it is expected that increasing consumer awareness of TCM's benefits and rising demand for natural and organic products would further drive revenue growth of the market in the region.

On 6 September 2020, Tongrentang and Yonyou entered into an agreement to build a digital platform. In the collaboration, the two parties will work together to create a digital operation platform with the goal of enhancing the company's operational performance and efficiency and becoming a symbol of digital empowerment within the Chinese medicine sector.

Market Overview:

The report bifurcates the Traditional Chinese Medicine market on the basis of different product types, applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment.

Segments Covered in this report are:

Therapy Type Outlook (Revenue, USD Billion; 2019–2030)

Herbal Medicine

Cupping Therapy

Compounding Therapy

Magneto Therapy

Aroma Therapy

Moxibustion

Acupuncture

Others

Disease Type Outlook (Revenue, USD Billion; 2019–2030)

Autism Spectrum Disorder (ASD)

Attention Deficit Hyperactivity Disorder (ADHD)

Regional Outlook (Revenue, USD Billion; 2019–2030)

North America

U.S.

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Spain

Benelux

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Turkey

Rest of MEA

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Key reasons to buy the Global Traditional Chinese Medicine Market report:

The latest report comprehensively studies the global Traditional Chinese Medicine market size and provides useful inference on numerous aspects of the market, such as the current business trends, market share, product offerings, and product share.

The report offers an insightful analysis of the regional outlook of the market.

It offers a detailed account of the end-use applications of the products services offered by this industry.

The report holistically covers the latest developments taking place in this industry. Therefore, it lists the most effective business strategies implemented by the market rivals for ideal business expansion.

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