

# Motoby, the Online Automotive Marketplace, Featured on SIRIUS/XM “Wharton Business Daily”

PHILADELPHIA, PENNSYLVANIA, UNITED STATES, January 17, 2023 /EINPresswire.com/ -- [Motoby](https://www.motoby.com/), the tech-driven used car marketplace designed for everyday consumers, not dealers, was recently featured with an interview with George Lekas, Founder and COO, on Sirius/XM Ch. 132 Business Radio.



Motoby has been designed by experienced tech and auto industry professionals with the intent to give consumers control in the buying and selling of used cars.

The interview on “Wharton Business Daily” with host Dan Loney is now available online at <https://youtu.be/P-Z8X6D1dZs>.

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*George Lekas, Founder & COO of Motoby*

During the discussion, Lekas revealed the origin of Motoby and the vision behind the Philadelphia-based tech startup.

“Motoby is a peer-to-peer marketplace, a little different than the digital entrants that we’ve seen in the last couple of years where it’s basically just a car dealership with a website,” said Lekas. “It’s for consumers looking to get a little more than trade-in value for their vehicle, and to get access to traditional dealer-only tools like extended service contracts, financing, things that typically you had to go to a dealer to get. All of the benefits that help the buyer and

the seller to a better final outcome.”

Motoby, which launched this past July in Philadelphia as its first market, will soon be expanding into other markets.

“There’s 40-plus million US vehicle transactions done every year, that’s a very, very steady market and there’s about 13 million that are sold peer-to-peer every year,” Lekas said. “I’m not talking about classics or exotics, but meat of the market regular cars. We see the number of vehicles

traded into dealerships actually lowering and people looking to maximize their return. They're paying the most they could possibly pay for a new car. Getting the most for your used car becomes important to them. What we're seeing on the marketplace are 23 percent higher values than a typical trade in value."

Available exclusively online, Motobyto is an automotive marketplace connecting everyday consumers interested in selling or buying their used car. The platform is designed to help both buyers and sellers who are interested in saving time, hassle, headaches and money. To learn more about Motobyto visit <https://motobyto.com>.

Jim DeLorenzo  
Jim DeLorenzo Public Relations  
+1 (215) 266-5943  
[jim@jhdenterprises.com](mailto:jim@jhdenterprises.com)  
Visit us on social media:  
[Facebook](#)  
[Twitter](#)  
[LinkedIn](#)  
[Instagram](#)



George Lekas is the Founder & COO of Motobyto, the tech-driven used car marketplace designed for everyday consumers, not dealers.



Motobyto empowers both buyers and sellers with the knowledge, transparency and resources they need to take control of their used car buying and selling process, without any outside pressure.

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