

Global Epoxy coatings Market Is Likely To Grow At A CAGR Value Of Around 4.8% By 2028

Epoxy coatings Market- Size 2022: Industry Analysis, Share, Segmentation, Price Trends, Regional Analysis and Forecast 2028

“

The global epoxy coatings market was worth around USD 31,926.5 million in 2021 and is estimated to grow to about USD 42297.9 million by 2028”

Prakash Torase

SUITE N202, NEW YORK, UNITED STATES, January 17, 2023 /EINPresswire.com/ -- The global epoxy coatings market was worth around USD 31,926.5 million in 2021 and is estimated to grow to about USD 42297.9 million by 2028, with a compound annual growth rate (CAGR) of approximately 4.8 percent over the forecast period. The report analyzes the epoxy coatings market's drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the [epoxy](#)

[coatings markets](#).

Epoxy coatings are widely used in multiple industries to provide durable coatings in various applications. These epoxy coatings are highly durable and suitable for multiple industrial applications owing to their high resistance to adverse environments. The major end use vertical for this epoxy coatings market is expected to be the transportation industry owing to the rising demand for transportation services.

Request Free Sample @ <https://www.zionmarketresearch.com/sample/epoxy-coatings-market>

Epoxy coatings are also important in construction and building applications as the demand for better and more efficient infrastructure bolster across the world. Developing economies across the world are expected to see high demand for epoxy coatings owing to rising urbanization and industrialization trends.

Industrial and residential construction activity both are seeing high demand for epoxy coatings as the popularity of their advantages is increasing across the world. Epoxy coatings companies

are focusing on targeting untapped markets to gain maximum market penetration and generate more revenue on a global scale.

Epoxy coating companies are being faced with difficulties with fluctuating raw material prices that have been hindering the epoxy coatings market potential to a certain extent and this trend is expected to be prominent over the forecast period as well. Since this trend is associated with the world economy there is not much that any organization can do hence this factor will allow the epoxy coatings market beyond the forecast period as well.

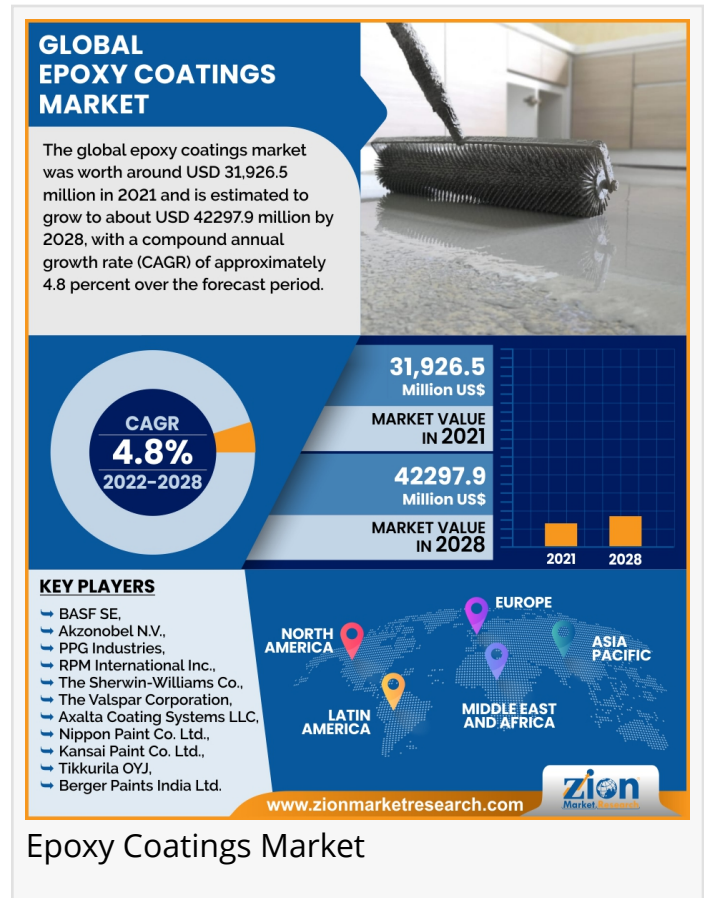
Global Epoxy coatings Market

The pandemic of 2020 led to shuttering of multiple businesses as the world was engulfed in lockdown and other restrictions to put a stop on the spread of coronavirus infections. The epoxy coatings market experienced huge losses in terms of demand as well as sales revenue due to the adverse conditions of the world in 2020. Lapses in demand and supply chains and restricted production activity were major factors that hindered epoxy coatings market growth in 2020.

The epoxy coatings market is expected to make a swift recovery in the post-pandemic era as the restrictions are lifted and the construction activities resume. The resumption of industrial activity in its full potential is also a factor that will boost the epoxy coatings market potential over the forecast period.

The global epoxy coatings market is segregated based on technology, application, and region. Based on application, the global market is distinguished into Construction, Transportation, General Industrial, and Others. The transportation segment accounts for a dominant share and will lead the epoxy coatings market growth charge through the forecast period. Increasing development of transportation infrastructure and rising technological proliferation are expected to boost demand from this segment through 2028.

Asia Pacific region is expected to lead the global epoxy coatings market in terms of demand and will also hold a dominant market share through the forecast period. Increasing construction activities and rising industrialization are expected to be the most prominent drivers of the epoxy coatings market through 2028. India and China are expected to be the most notable markets for epoxy coatings in this region through 2028. China is a leading producer of epoxy coatings and



this is expected to provide lucrative opportunities for epoxy coatings companies over the forecast period.

Key players functioning in the global epoxy coatings market include BASF SE, Akzonobel N.V., PPG Industries, RPM International Inc., The Sherwin-Williams Company, The Valspar Corporation, Axalta Coating Systems LLC, Nippon Paint Co. Ltd., Kansai Paint Co. Ltd., Tikkurila OYJ, Berger Paints India Ltd.

Recent developments:

In February 2022, Westlake Chemical Corporation a leading name in the chemical industry announced the completion of its acquisition of Hexion's epoxy business for around USD 1.2 billion and will be rebranded as Westlake epoxy.

Inquire more about this report @ <https://www.zionmarketresearch.com/inquiry/epoxy-coatings-market>

Global epoxy coatings market is segmented as follows:

By Technology

Solvent borne

Waterborne

Powder-based

By Application

Construction

Transportation

General Industrial

Others

By Region

North America

The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China
Japan
India
South Korea
Southeast Asia
Rest of Asia Pacific
Latin America
Brazil
Mexico
Rest of Latin America
Middle East & Africa
GCC
South Africa
Rest of Middle East & Africa

Related Press Release @ <https://www.zionmarketresearch.com/news/global-epoxy-coatings-market>

About Us:

Zion Market Research is an obligated company. We create futuristic, cutting-edge, informative reports ranging from industry reports, the company reports to country reports. We provide our clients not only with market statistics unveiled by avowed private publishers and public organizations but also with vogue and newest industry reports along with pre-eminent and niche company profiles. Our database of market research reports comprises a wide variety of reports from cardinal industries. Our database is been updated constantly in order to fulfill our clients with prompt and direct online access to our database. Keeping in mind the client's needs, we have included expert insights on global industries, products, and market trends in this database. Last but not the least, we make it our duty to ensure the success of clients connected to us—after all—if you do well, a little of the light shines on us.

Read our other Trending Report :

Patient Monitoring Devices Market-<https://www.zionmarketresearch.com/report/patient-monitoring-devices-market>

Specimen Retrieval Market-<https://www.zionmarketresearch.com/report/specimen-retrieval-market>

Antinuclear Antibody Test Market-<https://www.zionmarketresearch.com/report/antinuclear-antibody-test-market>

Scoliosis Management Market-<https://www.zionmarketresearch.com/report/scoliosis-management-market>

Healthcare API Market-<https://www.zionmarketresearch.com/report/healthcare-api-market>

Contact Us:

Zion Market Research

244 Fifth Avenue, Suite N202

New York, 10001, United States

Tel: +49-322 210 92714

USA/Canada Toll-Free No.1-855-465-4651

Email: sales@zionmarketresearch.com

Website: <https://www.zionmarketresearch.com>

Prakash Torase

zion market research

+ + +1 855-465-4651

sales@zionmarketresearch.com

This press release can be viewed online at: <https://www.einpresswire.com/article/611729496>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.