

# Global Chlorella Market Is Likely To Grow At A CAGR Value Of Around 6.1% By 2028

Chlorella Market- Trends, Demand, Growth, Value & Analysis Report by Zion Market Research

SUITE N202, NEW YORK, UNITED STATES, January 17, 2023 /EINPresswire.com/ -- The global Chlorella Market was worth around USD 281.6 million in 2021 and is estimated to grow to about USD 401.7 million by 2028, with a compound annual growth rate (CAGR) of approximately 6.1 percent over the forecast period. The report analyzes the Chlorella Market drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the <a href="Chlorella Markets">Chlorella Markets</a>.

Chlorella is a microscopic creature that develops in fresh water and is a single-celled green alga that produces the most chlorophyll in

**GLOBAL** CHLORELLA MARKET The Chlorella Market was worth around USD 281.6 million in 2021 and is estimated to grow to about USD 401.7 million by 2028, with a compound annual growth rate (CAGR) of approximately 6.1 percent over the forecast period. 281.6 Million US\$ MARKET VALUE IN 2021 CAGR 401.7 2022-2028 Million US\$ MARKET VALUE IN 2028 **KEY PLAYERS**  Distributing Ltd. (Canada),
 Roquette Klötze GmbH & Co. KG (Germany),
 Phycom (Netherlands), ASIA PACIFIC Tianjin Norland Biotech Co., Ltd. (China), Fuqing King Dnarmsa Spirulina Co. Ltd. (China), Far East Microalgae Industries, Co., Ltd. (FEMICO) (Taiwan), zi@n Others Chlorella Market

comparison to other plants. It contains a variety of active substances, including vital dietary amino acids, beta-carotene, RNA / DNA, fatty acids, and over 20 vitamins and minerals, and is used to treat constipation, fibromyalgia, high cholesterol, and high blood pressure. During the predicted period, demand for chlorella is expected to climb. Increased product usage as a result



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of its antioxidant, antibacterial, and anti-inflammatory properties, which are expected to be a factor in the chlorella market throughout the projection period. The growing vegan population around the world, people's changing lifestyles, rising consumption of chlorella supplements by health-conscious people, and rising demand for chlorella due to its various health benefits are some of the impactful factors that will likely augment the growth of the chlorella market during the forecast period.

Furthermore, the government's increasing number of initiatives to promote organic farming, as well as rising usage of chlorella in personal care products such as skincare, lotions, hair care products, and others, will provide lucrative opportunities that will lead to the growth of the chlorella market during the forecast period. The rising cost of production, as well as the rising demand for carbonated water and artificial light, are projected to stifle the expansion of the chlorella market throughout the forecast period. The growing demand for pricey equipment for spraying cell walls will be the market's most significant and immediate problem.

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The Chlorella Market is segregated based on Technology, Product Type, Source, Application, and Sales/Distribution Channel. Based on Technology, the global market is distinguished into Autotrophic, Open Pond, Closed Pond, and Heterotrophic. Based on Product Type, the global market is distinguished into Powder, Tablets, Extract, and Capsules, Based on the Source, the global market is distinguished into Chlorella Vulgaris, Chlorella Pyrenoidosa or Sorokiniana, and Others. Based on Application, the global market is distinguished into Nutraceuticals, Food & Beverages, Animal Feed, Cosmetics, and Others. Based on the Sales/Distribution Channel, the global market is distinguished into B2B, B2C, Offline, Distributors, Retailers, Direct-To-Consumer, and Online.

## Global Chlorella Market

In the forecast period, Europe is predicted to hold the greatest share of the global chlorella market. This region's substantial share is primarily due to expanding demand for chlorella in cosmetic and personal care items; customers ready to pay higher costs for more natural, less processed, and environmentally friendly products; and consumer interest in natural food products. Furthermore, the desire for a healthy life, changing food consumption patterns in favor of functional food, high disposable income, and an increase in numerous chronic ailments due to the region's aging population drives up demand for chlorella. The Asia Pacific market is expected to grow at a considerable rate during the forecast period. The chlorella components are employed in the cuisines of many Asian countries, making them a global commercial hub. Furthermore, growing health awareness has increased demand for food products that promote improved health, particularly low-fat, cholesterol-free, protein-rich, and weight-control goods, which is propelling regional market expansion.

Key players functioning in the Chlorella Market include Distributing Ltd. (Canada), Roquette Klötze GmbH & Co. KG (Germany), Phycom (Netherlands), Tianjin Norland Biotech Co., Ltd. (China), Fuqing King Dnarmsa Spirulina Co. Ltd. (China), Far East Microalgae Industries, Co., Ltd. (FEMICO) (Taiwan), Allmicroalgae - Natural Products, S.A (Portugal), Qingdao Haizhijiao Biotechnology Co., Ltd. (China), STAUBER (U.S.), Alver World SA (Switzerland), AlgoSource (France), Taiwan Chlorella Manufacturing Company (Taiwan), E.I.D. - Parry (India) Limited (India), Dongtai City Spirulina Bio-engineering Co., Ltd. (China), Duplaco B.V. (Netherlands), Sun Chlorella Corporation (Japan), Algorigin (Switzerland), Yunnan Green A Biological Project Co., Ltd (China),

Zhejiang Comp Spirulina Co., Ltd. (China), Gong Bih Enterprise Co., Ltd. (China), and Wilson Group (Taiwan).

Inquire more about this report @ <a href="https://www.zionmarketresearch.com/inquiry/chlorella-market">https://www.zionmarketresearch.com/inquiry/chlorella-market</a>

Chlorella Market is segmented as follows:

By Technology

Autotrophic

Open Pond

Closed Pond

Heterotrophic

By Product Type

Powder

**Tablets** 

Extract

Capsules

By Source

Chlorella Vulgaris

Chlorella Pyrenoidosa or Sorokiniana

Others

By Application

**Nutraceuticals** 

Food & Beverages

**Animal Feed** 

Cosmetics

Others

By Sales/Distribution Channel

B<sub>2</sub>B

B<sub>2</sub>C

Offline

Distributors

Retailers

Direct-To-Consumer

Online

By Region

North America

The U.S.

Canada

Europe

France

The UK

**Spain** 

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of Middle East & Africa

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