

# Explosion Proof Equipment Market Projected to Reach CAGR of 5.5% Forecast by 2027 | Emergen Research

*The rising awareness to prevent the explosion, rising government initiatives for labor safety are driving the demand for the market.*

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/EINPresswire.com/ -- The global [Explosion Proof Equipment Market](#) is forecasted to be worth USD 10.77 Billion by 2027, according to a current analysis by Emergen Research. The Explosion Proof Equipment market is forecasted to grow substantially

throughout the forecast period due to the growing government policies in labor protection. The rising willingness to improve protection in industrialized areas is expected to further augment the market growth. Besides, the increasing concern for preventing explosions among several industries is also expected to boost the market growth.

However, over the forecast timeline, the lack of standardization and increased cost of the security system poses as a market hindrance for explosion-proof equipment.

The Global explosion proof equipment Market report presents comprehensive information covering insightful data for businesses and investors for the time period of 2020-2027. The report's authors have offered necessary details on the latest explosion proof equipment market trends and the crucial parameters impacting both short-term and long-term market growth. Its panoramic view of the explosion proof equipment industry entails useful insights into the estimated explosion proof equipment market size, revenue share, and sales & distribution networks. Such helpful market insights are bound to help readers outline this industry's key outcomes in the near future. Those are further intended to assist businesses involved in this sector in sound decision-making and formulating lucrative business plans. The primary addressees of this report include some of the globally renowned venture capitalists. The report offers these individuals a vivid description of the competitive spectrum of the global explosion



proof equipment market.

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**Market Scope:** The report explains the scope of various commercial possibilities in the global explosion proof equipment market over the upcoming years. The estimated revenue build-up over the forecast years has been included in the report. The report analyzes the key market segments and sub-segments and provides deep insights into the market to assist readers with the formulation of lucrative strategies for business expansion.

**Competitive Outlook:** The leading companies operating in the explosion proof equipment market have been enumerated in this report. This section of the report lays emphasis on the geographical reach and production facilities of these companies. To get ahead of their rivals, the leading players are focusing more on offering products at competitive prices, according to our analysts.

**Report Objective:** The primary objective of this report is to provide the manufacturers, distributors, suppliers, and buyers engaged in this sector with access to a deeper and improved understanding of the global explosion proof equipment market.

**Competitive Terrain:**

The global explosion proof equipment industry is highly consolidated owing to the presence of renowned companies operating across several international and local segments of the market. These players dominate the industry in terms of their strong geographical reach and a large number of production facilities. The companies are intensely competitive against one another and excel in their individual technological capabilities, as well as product development, innovation, and product pricing strategies.

**Some Key Highlights from the Report:**

In October 2020, Rockwell Automation Inc. has announced the acquisition of Oylo, a privately held supplier of industrial cybersecurity systems. In this rapidly developing market, the acquisition of Oylo further increases Rockwell's global distribution platform and extends the range of cybersecurity services applicable to the industrial market.

Throughout the forecast timeframe, the prevention segment is anticipated to hold the largest market with a CAGR of 5.8%. It is the only appropriate protection method for Zone 0, and it functions in the context of Zone 1 or 2.

For the forecast timeframe, the gas explosion protection expected to be the largest market in the Explosion Proof Equipment Market as dangerous areas such as Zone 0, Zone 1, and Zone 2 can be protected by this.

Over the forecast period, the Zone 0 segment is expected to capture the largest market. An explosive atmosphere consisting of a mixture of air and flammable substances, in the form of gas, vapor, or mist, is continuously or regularly present in this zone for a prolonged period.

The segment of cable glands is expected to grow significantly over the forecast period since cable glands perform significant functions in managing cables.

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The report further offers a complete value chain analysis along with an analysis of the downstream buyers and upstream raw materials. The study focuses on global trends, regulatory frameworks, and macro- and micro-economic factors. The report also provides an extensive analysis of the segment and sub-segmented expected to dominate the market over the projected period. The report offers a forecast estimation of the market with regards to the analysis of the market segmentation, including product type, end-user industries, application spectrum, and other segments.

Top competitors of the explosion proof equipment Market profiled in the report include:

Honeywell International Inc., Rockwell Automation, Inc., ABB Ltd., Eaton Corporation Plc, Siemens AG, R Stahl AG, Hatch Transformers Inc, Pentair plc, Bartec GmbH, and Cortem S.p.A. among others.

Emergen Research has segmented the global Explosion Proof Equipment Market on the basis of method, protection type, zone, application, end-use:

Method Outlook (Revenue, USD Billion; 2017-2027)

Prevention

Containment

Segregation

Protection Type Outlook (Revenue, USD Billion; 2017-2027)

Gas Explosion Protection

Dust Explosion Protection

Zone Outlook (Revenue, USD Billion; 2017-2027)

Zone 0

Zone 1

Zone 2

Zone 12

Zone 20

Zone 21

Zone 22

Application Outlook (Revenue, USD Billion; 2017-2027)

Lifting Systems

Cable Glands

Lighting Systems

Junction Boxes & Enclosures

Material Handling Systems

Switches & Sockets

HVAC

Panel Boards & Motor Starters

Surveillance & Monitoring Systems

Signaling Systems

Switchgear

Others

End-Use Outlook (Revenue, USD Billion; 2017-2027)

Mining

Pharmaceuticals & Chemicals

Energy & Power

Oil & Gas

Others

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/explosion-proof-equipment-market>

Market Overview:

The research report on the explosion proof equipment market is formulated through extensive primary and secondary research along with qualitative and quantitative analysis of vital aspects of the market. The insightful data is further validated and verified by the industry professionals. The report strives to offer deeper insights into the overall market scenario of the explosion proof equipment business sphere.

Regional Analysis of the explosion proof equipment Market:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Eric Lee

Emergen Research

+91 90210 91709

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