

# PET Containers Market Research | Edition 2023 | Recent Developments and SWOT Analysis 2028

Amcor Ltd., Resilux NV, Gerresheimer AG, Berry Global Group Inc., and Silgan Holdings Inc. are some of the key players in the global PET container market.

ISLE OF MAN, ISLE OF MAN, January 19, 2023 /EINPresswire.com/ -- <u>PET</u>
<u>Containers Market</u> Value and CAGR

The global PET bottle market reached a value of US\$ 39.7 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 52 Billion by 2027, exhibiting at a CAGR of 4.46% during 2022-2027.

PET is an abbreviation for polyethylene terephthalate, which is the chemical name for polyester. PET is a clear, strong, and lightweight plastic widely used in the packaging of foods and



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beverages, particularly convenience-sized soft drinks, juices, and water. PET is a highly valued packaging material due to its strength while remaining lightweight, non-reactive nature, low-cost, and shatterproof nature. The safety of PET for food, beverage, personal care, pharmaceutical, and medical applications is acknowledged by health authorities worldwide.

### PET Containers Market Growth Drivers and Risks

The growth of the PET container market is mainly attributed to the increasing worldwide demand for plastics and resin products, as well as increasing awareness about the benefits of using recycled materials. However, drivers and risks associated with this market are likely to restrain its growth in some regions.

One risk is that some of these products could be contaminated with harmful chemicals. This could result in adverse health effects for consumers who consume them, and it could also damage the reputation of the product maker. In addition, PET containers can easily break and leak hazardous materials, which could cause significant inconvenience and financial losses for businesses.

## PET Containers Market Keyplayers

Amcor Ltd., Resilux NV, Gerresheimer AG, Berry Global Group Inc., and Silgan Holdings Inc. are some of the key players in the global PET container market.

## **PET Containers Market Segmentations**

By Product Type PET Containers Market has been segmented into:

- Bottles and Jars
- · Bags and Pouches
- Trays
- Lids/Caps and Closures
- Other Product Types

By Packaging PET Containers Market has been segmented into:

- Rigid
- Flexible

By End-User PET Containers Market has been segmented into:

- Food and Beverage
- Pharmaceuticals
- Personal care and cosmetic industry
- Industrial goods
- · Household Products

# Reasons Why You Should Buy This Report

- The PET Containers Market report is a compilation of data from different sources and has been put together in a way that makes it easy for the reader to understand.
- It covers a wide range of topics, including PET Containers Market current trends, market size, and forecasted growth.
- The PET Containers Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This PET Containers Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of PET Containers Market

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details - <a href="https://douglasinsights.com/pet-containers-market">https://douglasinsights.com/pet-containers-market</a>

#### Table of content

- 1. OVERVIEW AND SCOPE
- 1.1. Market Vision
- 1.1.1. Market Definition
- 1.1.2. Market Scope
- 1.2. Market Segmentation
- 2. EXECUTIVE SUMMARY
- 2.1. Market Snapshot
- 2.2. Global PET Containers Market-Regional Snapshot
- 2.3. Global PET Containers Market, by Product
- 2.3.1. Global PET Containers Market Size by Product: 2020 VS 2028
- 2.4. Global PET Containers Market, by Application
- 2.4.1. Global PET Containers Market Size by Application: 2020 VS 2028
- 2.5. Global PET Containers Market, by Sales Channel
- 2.5.1. Global PET Containers Market Size by Sales Channel: 2020 VS 2028
- 3. GLOBAL PET CONTAINERS MARKET OVERVIEW BY REGION: 2017 VS 2020 VS 2028
- 3.1. Global PET Containers Market Size by Regions (2017-2022) (USD Million)
- 3.2. Global PET Containers Market Size by Regions (2023-2028) (USD Million)
- 4. GLOBAL PET CONTAINERS MARKET DYNAMICS
- 4.1. Market Overview
- 4.1.1. Drivers Analysis
- 4.1.2. Restraints/ Challenges Analysis
- 4.1.3. Opportunities
- 4.2. Value Chain Analysis/Supply Chain Analysis
- 4.3. Porter's Five Forces Model
- 4.3.1. Bargaining Power of Suppliers
- 4.3.2. Bargaining Power of Buyers
- 4.3.3. Threat of New Entrants
- 4.3.4. Threat of Substitutes
- 4.3.5. Intensity of Rivalry
- 4.4. Covid-19 Impact Analysis on Global PET Containers Market

- 5. GLOBAL PET CONTAINERS MARKET, BY PRODUCT
- 5.1. Overview
- 5.2. Global PET Containers Historic Market Size By Type (2017-2028) (USD Million)
- 5.3. Key Findings for PET Containers Market By Product
- 5.3.1. PET Containers Market Taste Type 1
- 5.3.2. PET Containers Market Taste Type 2
- 5.3.3. PET Containers Market Taste Type 3
- 5.3.4. PET Containers Market Taste Type 4
- 6. GLOBAL PET CONTAINERS MARKET, BY APPLICATION
- 6.1. Overview
- 6.2. Key Findings for PET Containers Market By Application
- 6.2.1. PET Containers Market Packaging 1
- 6.2.2. PET Containers Market Packaging 2
- 6.2.3. PET Containers Market Packaging 3
- 6.2.4. PET Containers Market Packaging 4

Toc Continue.....

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