

Asset Management Market Growth, Global Survey, Analysis, Share, Company Profiles and Forecast by 2028

Some major players in the asset management market are IBM, SAP (Germany), Oracle (US), Infor, IFS, ABB (Switzerland), CGI (Canada), Rfgen Software.

DOUGLAS, ISLE OF MAN, January 18, 2023 /EINPresswire.com/ -- Asset Management Market Value and CAGR

The global asset management market is anticipated to grow at a significant CAGR of 25.51% in the upcoming years. The global Asset Management industry was estimated to be worth USD 246.5 billion in 2022 and was expected to worth USD 963.1 billion by 2029.

Asset management is expected to register significant growth in the retail sector due to the introduction of innovative IoT solutions coupled with retail asset tracking software, which can record and track an asset's entire life cycle. Also, it helps in boosting stock control and minimize lost and stolen assets through asset tagging. Retail asset tracking tools are smart to keep costs low and profits high. Asset management refers to the professional management of various types of assets, such as securities, real estate, and other financial assets, on behalf of individuals, institutions, and organizations. The goal of asset management is to generate returns for clients or investors while minimizing risk.

Asset Management Market Growth Drivers and Risks

The compound annual growth rate (CAGR) of the asset management market has varied over



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time, depending on economic conditions and other factors. In recent years, the asset management industry has experienced strong growth, driven by a variety of factors such as the increasing global wealth, the growth of emerging markets, and the increasing complexity of financial markets.

There are several risks associated with the asset management industry, including market risk (i.e., the risk that the value of assets will decline due to changes in market conditions), credit risk (i.e., the risk that a borrower will default on a loan), and operational risk (i.e., the risk of losses due to operational failures, such as errors or fraud).

Asset Management Market Key players

Some major players in the asset management market are IBM (US), SAP (Germany), Oracle (US), Infor (US), IFS (Sweden), ABB (Switzerland), CGI (Canada), Rfgen Software (US), Asset works (US), Ultimo Software Solutions (UK), Up Keep (US), Asset Panda (US), EZ Office Inventory (US), Intelligent Process Solutions (Germany), Maintenance Connection (US).

Asset Management Market Segmentations

By Component

- Solutions
- Asset Lifecycle Management
- Predictive Maintenance
- Work Order Management

By Application

- Asset lifecycle management
- Labor management
- Inventory management
- Predictive maintenance
- Work order management
- Others

By Organization

- Large enterprises
- Small and medium enterprises

Reasons Why You Should Buy This Report

- The Asset Management Market report is a compilation of data from different sources and has

been put together in a way that makes it easy for the reader to understand.

- It covers a wide range of topics, including Asset Management Market current trends, market size, and forecasted growth.
- The Asset Management Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This Asset Management Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of Asset Management Market

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details - <https://douglasinsights.com/asset-management-market>

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