

Closed System Drug Transfer Device (CSTD) Market Research | Edition 2023 | Recent Developments and SWOT Analysis 2028

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/EINPresswire.com/ -- <u>Closed System</u>
<u>Drug Transfer Device (CSTD) Market</u>
Value and CAGR

The global market for closed system transfer devices will exhibit a robust CAGR of 18.5%, reaching \$780 million in 2020 and \$3.9 billion by 2029. A closed system drug transfer device (CST) is a device designed to prevent exposure to potentially dangerous drugs during preparation and administration. It is a type of equipment used in the healthcare industry to reduce the risk of



occupational exposure to hazardous drugs, which can have adverse effects on the health of healthcare workers and patients.

Closed System Drug Transfer Device (CSTD) Market Growth Drivers and Risks

Increasing awareness about the risks of hazardous drug exposure, regulatory requirements for the handling of hazardous drugs, and the adoption of safer handling practises in healthcare settings are some of the factors driving the market for CSTDs. The high cost of these devices and the absence of product-specific standardisation are among the factors that may inhibit the growth of the CSTD market.

Closed System Drug Transfer Device (CSTD) Market Key players

The major players in the closed system drug transfer devices market include Becton – USA, Dickinson, and Company (U.S.), Teva Pharmaceutical Industries Ltd. (Israel), Equashield LLC (U.S.), ICU Medical Inc. (U.S.), Yukon Medical (U.S.), and Corvida Medical (U.S.)

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details. https://douglasinsights.com/closed-system-drug-transfer-device-cstd-market

Closed System Drug Transfer Device (CSTD) Market Segmentations

By Type

- Membrane-to-Membrane
- Needleless

By Technology

- · Diaphragm based
- Compartmentalized
- Filtration
- Others

By End-User

- Hospitals & Clinics
- Oncology Centers
- Others

Reasons Why You Should Buy This Report

- The Closed System Drug Transfer Device (CSTD) Market report is a compilation of data from different sources and has been put together in a way that makes it easy for the reader to understand.
- It covers a wide range of topics, including Closed System Drug Transfer Device (CSTD) Market current trends, market size, and forecasted growth.
- The Closed System Drug Transfer Device (CSTD) Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This Closed System Drug Transfer Device (CSTD) Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of Closed System Drug

Transfer Device (CSTD) Market

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