

Electric Vehicle Tyre Market Research | Edition 2023 | Recent Developments and SWOT Analysis 2028

Yokohama Rubber, Apollo Tyres, Michelin, Nokian Tyres, Cooper Tire & Rubber Company, Falken Tyre are some of the major key players.

ISLE OF MAN, ISLE OF MAN, January 19, 2023 /EINPresswire.com/ -- [Electric Vehicle Tyre Market](#) Value and CAGR

Electric vehicles and low-emission hybrid vehicles are transforming mobility as we know it. This means it's time to learn more about the cutting-edge tyres that will keep them rolling toward an emission-free future. While we don't have to reinvent the wheel, certain aspects of the tyre must be addressed to ensure optimal performance for electric vehicles.

The market for electric vehicle (EV) tyres has expanded significantly in recent years, owing to the increasing adoption of EVs and the need for specialised tyres that can meet the unique performance requirements of these vehicles. The global EV tyre market is expected to reach \$5.46 billion by 2025, growing at a compound annual growth rate (CAGR) of 17.5% from 2018 to 2025.

Electric Vehicle Tyre Market Growth Drivers and Risks

The global adoption of electric vehicles (EVs) is expected to drive significant growth in the EV tyre market in the coming years. Governments all over the world are encouraging the use of electric vehicles through various incentives and regulations. Many countries, for example, provide tax credits or rebates for EV purchases, and some cities have adopted regulations requiring a certain



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percentage of new vehicle sales to be electric.

There are also some risks and challenges that could impact the growth of the EV tire market. These are some examples: Lack of charging infrastructure: In some parts of the world, charging infrastructure is lacking, which can be a barrier to EV adoption. This may reduce demand for EV tyres. High initial cost: While EVs are less expensive to operate and maintain in the long run, they are often more expensive to purchase than traditional gasoline-powered vehicles.

Electric Vehicle Tyre Market Keyplayers

Continental AG, Bridgestone, Pirelli & C. S.p.A., Goodyear Tire & Rubber Co., Hankook Tire & Technology Co. Ltd., Yokohama Rubber, Apollo Tyres, Michelin, Nokian Tyres, Cooper Tire & Rubber Company, Falken Tyre are some of the major key players.

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details: <https://douglasinsights.com/electric-vehicle-tyre-market>

Electric Vehicle Tyre Market Segmentations

Segment by Type

- Replacement Tyre
- OE Tyre

Segment by Application

- Passenger Car
- Commercial Vehicle

Reasons Why You Should Buy This Report

- The Electric Vehicle Tyre Market report is a compilation of data from different sources and has been put together in a way that makes it easy for the reader to understand.
- It covers a wide range of topics, including Electric Vehicle Tyre Market current trends, market size, and forecasted growth.
- The Electric Vehicle Tyre Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This Electric Vehicle Tyre Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of Electric Vehicle Tyre

Market

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