

With 3.5% CAGR, Global Champagne Market Size to Reach 8.2 Billion by 2030 - Zion Market Research

The global Champagne Market Size is anticipated to accrue earnings worth USD 8.2 billion by 2030, and is set to record a CAGR of nearly 3.5% over 2022-2030.

NEW YORK, UNITED STATES, January 18, 2023 /EINPresswire.com/ -- Champagne Market By Raw Material (Pinot Noir, Pinot Meunier, And Chardonnay), By Product (Prestige Cuvee, Blanc De Noirs, Blanc De Blancs, Rose Champagne, And Others), By Distribution Channel (Off-Trade And On-Trade) And By Region - Global And Regional Industry Overview, Market Intelligence, Comprehensive Analysis, Historical Data, And Forecasts 2022 – 2030



Global Champagne Market

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Global Champagne Market Size Report 2022 Demand Analysis, Industry Size, Share Estimation, Top Leading Companies, Revenue and Forecast to 2030”

Zion Market Research

According to the Zion Market Research Study, The [global champagne market size](#) was worth around USD 6.0 billion in 2021 and is predicted to grow to around USD 8.2 billion by 2030 with a compound annual growth rate (CAGR) of roughly 3.5% between 2022 and 2030.

Champagne is largely produced in the region of France. To produce champagne, specific types of grapes are used such as Pinot Meunier, Pinot Noir, and Chardonnay. These grapes undergo the fermentation process after which the wine is produced that contains nine percent of alcohol.

Champagne also has an alternative name sparkling wine. All sparkling wines are not champagne, but all champagnes are sparkling wines.

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Zion Market Research Methodology



Global Champagne Market Size



Champagne Market Share

The global champagne market has recently experienced tremendous growth in emerging markets. The market has expanded as a result of consumers' increasing acceptance of alcohol drinking in their cultural attitudes. The lounge and bars focus on offering a variety of alcoholic beverages that customers may enjoy in a social setting, which helps the champagne industry expand. Numerous lounges also offer their customers affordable flavored champagnes, which are now common at many social functions. All of these elements are fostering the expansion of lounge and bar culture in society, which is fueling the expansion of the champagne market. Another factor that is driving the growth of the market is the availability of several flavored champagnes which results in mounting the consumer base. The introduction of flavors such as candy, fruity, and nutty has been leading to an increasing number of individuals trying and consuming champagne. However, the high cost of champagne is expected to impede the growth of the market during the forecast period.

The global champagne market is segmented based on the raw material, product, distribution channel, and region.

Based on the product, the market is segmented into prestige Cuvee, Blanc de noirs, Blanc de Blancs, rose champagne, and others. The prestige Cuvee segment is expected to grow at the highest CAGR during the forecast period. It is produced using the best grapes and frequently yields expensive vintage champagne. These wines fall under the category of pricey types, with bottle prices typically ranging between USD 140 and USD 150 and occasionally exceeding USD 200. Dom Pérignon by Moët & Chandon and Cristal by Louis Roederer are two well-known brands. These are favored over other champagnes because of their complex flavor characteristics.

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Based on the distribution channel, the market is categorized into off-trade and on-trade. The on-trade segment is expected to hold a significant market share during the forecast period. Wine bars, restaurants, gastropubs, and pubs that serve a variety of beverages are all included in this segment. Additionally, champagne is paired with a wide range of cuisines, which is likely to entice customers. Moreover, the growing urbanization along with the growth of pub culture is another important factor that influences segment growth over the forecast period.

Europe is expected to dominate the global champagne market during the forecast period. The growth in the region is attributable to the value sales of the product increasing as premiumization becomes more widespread in the market. Champagne varieties with descriptions such as no flavor additives, gluten-free, low carb, vegan-friendly, organic, and paleo-friendly are gaining popularity among European consumers as the emphasis on health-friendly beverages grows. However, the Asia Pacific region grows at a rapid pace owing to rapid urbanization, especially in the countries like India and China.

This review is based on a report by Zion Market Research, titled "Champagne Market By Raw Material (Pinot Noir, Pinot Meunier and Chardonnay), By Product (Prestige Cuvee, Blanc De Noirs, Blanc De Blancs, Rose Champagne, and Others), By Distribution Channel (Off-trade and On-trade) and By Region - Global and Regional Industry Overview, Market Intelligence, Comprehensive Analysis, Historical Data, and Forecasts 2022 – 2030."- Report at <https://www.zionmarketresearch.com/report/champagne-market>

Recent Development:

In October 2021, the much-anticipated Coravin Sparkling™ System has been released, and the world's leading producer of luxury wine and spirits, Moët Hennessy, has announced a strategic alliance with them as the "Official Preservation Partner of Moët Hennessy Champagnes," which will transform the way Champagne and sparkling wines are consumed by the glass. With a concentration on restaurants, wine bars, and other locations with on-premise fine drink consumption, the two partners will work to secure its global distribution. The Coravin Sparkling™ System is the first all-purpose method for keeping sparkling wine's tastes and fizz

after a single-glass serving. After the wine is served, the Sparkling Charger injects carbon dioxide into the bottle to keep the bubbles from evaporating. Its Sparkling Stopper locks securely on any half-bottle, 750ml bottle, or Magnum

.
In February 2022, Champagne The champagne "Cristal" by Louis Roederer was released in the 2014 vintage, with a dose of 7 grams per liter and a retail price (in the United Kingdom) of about GBP 275 for a 75-centiliter bottle

.
The global champagne market is dominated by players like:

Champagne GH Martel & Co

LANSON-BCC

Moet Hennessy USA Inc

Taittinger

Vranken - Pommery Monopole

Pernod Ricard

Louis Roederer

Veuve Clicquot

Pommery

Piper-Heidsieck

Andre Champagne Cellars

Alumiceal

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The global champagne market is segmented as follows:

By Raw Material

Pinot Noir

Pinot Meunier

Chardonnay

By Product

Prestige Cuvee

Blanc De Noirs

Blanc De Blancs

Rose Champagne

Others

By Distribution Channel

Off-trade

On-trade

By Region

North America

The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of Middle East & Africa

FREQUENTLY ASKED QUESTIONS

Which key factors will influence the champagne market growth over 2022-2030?

What will be the value of the champagne market during 2022-2030?

Which region will contribute notably towards the champagne market value?

Which are the major players leveraging the champagne market growth?

What's included In the Report?

Top Market Players with Sales, Revenue, and Business Strategies Analysis

Market Growth Drivers and Restraints

Market Opportunities & Challenges

Research Methodology

Analysis of the market of various perspectives

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