

# Drug Manufacturers Continue Reporting Drug Price Increases for January 2023

*587 Brands Take Average 5.48% Price Increase Through January 14*

FAYETTEVILLE, NY, UNITED STATES, January 19, 2023 /EINPresswire.com/ -- Week two of the new year shows continued action by drug manufacturers as an additional 24 single-source\* brands have seen a manufacturer reported drug price increase bringing the total number of brands with price increases to 587 for 2023. With these additional brands, the average price increase now stands at 5.48% versus 527 brands in 2022 averaging 5.11%. To provide context for these drug price increases, inflation for 2022 was 6.5% and 7.0% for 2021.

Sixteen brands have taken increases of at least 10% this year, with three brands at or above 15%, which include Omnipaque [GE Healthcare], used before X-ray imaging tests to add contrast at 26.76%, Cystaran [Leadiant Biosciences], used to treat eye issues in people with cystinosis at 20.60%, and Elcys [Exela Pharma], used as a protein supplement as part of intravenous solutions, at 15.00%.

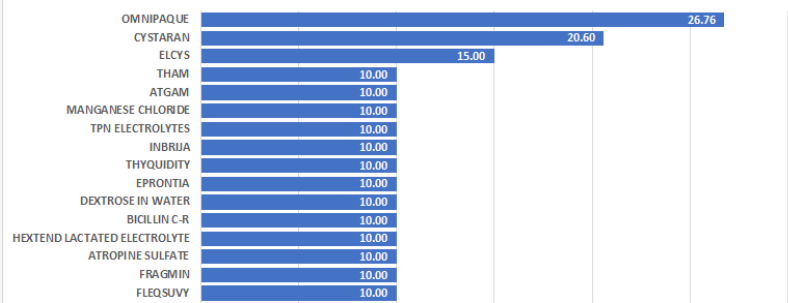
Notable brands taking increases this year include Humira [AbbVie], used to treat many different autoimmune conditions, at 8.00%, Siliq [Bausch

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BRAND DRUGS: TEN PERCENT OR GREATER INCREASE  
JAN 1 - 14, 2023



Source: AnalySource®

\*WAC UNIT PRICE CHANGE

THERAPEUTIC CLASS	PERCENT INCREASE
THYROID THERAPY	10.00
OTIC PREPARATIONS	9.90
ANTIMALARIALS	9.90
DIAGNOSTIC AIDS	9.35
NUTRIENTS & SUPPLEMENTS	9.33
ANALGESICS	7.34
ANTIARTHRITIS	7.26
MUSCULOSKELETAL	7.10
ANTISEPTICS	7.00
ANTI-INFECTIVES, SYSTEMIC	6.93
OPHTHALMIC PREPARATIONS	6.27
BIOLOGICALS	6.07
CALCIMIMETIC AGENTS	5.90
TUBERCULOSIS THERAPY	5.86
HORMONES	5.78
DERMATOLOGICALS	5.67
VASCULAR AGENTS	5.61
ANTIDIARRHEALS	5.60
ANTINEOPLASTIC CHEMOTHERAPY	5.60
ANTIVIRALS	5.51
CONTRACEPTIVES	5.51
ANTINEOPLASTIC TARGETED THERAPY	5.50
IMMUNOLOGIC AGENTS	5.48
GASTROINTESTINAL	5.46
PSYCHOTHERAPEUTIC DRUGS	5.45
ANTI-FUNGAL AGENTS	5.43
HOSPITAL SOLUTIONS	5.40
ENZYMES	5.33
BLOOD FACTORS	5.20
NEUROLOGICAL/NEUROMUSCULAR DISORDERS	5.19
CARDIAC AGENTS	5.12
SEDATIVES & HYPNOTICS	5.01
MISCELLANEOUS PREPARATIONS	5.01
ANESTHETICS	5.00
GENITOURINARY	4.88
HEMOSTATIC MODIFIERS	4.78
LAXATIVES	4.45
DIABETES THERAPY	4.26
ANTHYPERLIPIDEMIC AGENTS	4.24
RESPIRATORY THERAPY	4.20
VITAMINS	3.00
ANTINAUSEANTS	2.50

Health], used for treatment of plaque psoriasis at 9.90%, and Skyrizi [Abbvie] – used for the treatment of moderate to severe plaque psoriasis in adults, at 8.00%.

Overall, price increases ranged from a low of 1.00% for Adakveo [Novartis], used to reduce how often painful crises happen with people 16 years and older who have sickle cell disease, Celontin [Pfizer], used to prevent and control a certain type of seizure, and Synarel [Pfizer], used in women to treat endometriosis to a high of 26.76% for Omnipaque.

When grouping brands into their respective therapeutic class, Thyroid Therapy had the highest percent increase at 10.00%, followed by Otic Preparations and Antimalarials at 9.90% each. See table for a complete list of therapeutic classes with price increases.

It's not out of the ordinary for drug manufacturers to delay raising prices until later in January. DMD America will provide weekly updates through the end of the month.

Please note that these price changes affect list prices, or Wholesale Acquisition Cost\* (WAC), that are set by the drug manufacturers without taking into account rebates, insurance, and other discounts that may be available.

#### Source

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\* As determined by the Centers for Medicare and Medicaid Services

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