

According to CMi Global Paclitaxel Injection Market Size, Forecast, Analysis & Share Surpass US\$ 11.4 Billion By 2030

The Paclitaxel Injection Market was at US\$ 4.5 Billion in 2021 and is growing to approx US\$ 11.4 Billion by 2030, with a CAGR growth of 13% between 2022 - 2030.

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According to the study, The [Global Paclitaxel Injection Market](#) was estimated at USD 4.5 Billion in 2021 and is anticipated to reach around USD 11.4 Billion by 2030, growing at a CAGR of roughly 13% between 2022 and 2030.



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[Paclitaxel Injection Market](#): Overview

After being chemically synthesized, paclitaxel injection is a gelatinous medication that is extracted from pacific yew plants. It belongs to the antineoplastic medication class, which treats cancer of the breast, lungs, ovaries, stomach, and cervix, among other cancers. The tiny globular protein tubulin, which is present in human cells, is the target of paclitaxel infection. It must be injected under the direction of an oncologist with chemotherapy experience. Before recommending this drug, the doctor should make sure the patient is not experiencing high or low blood pressure.

Numerous adverse effects of this injection include allergies, a reduction in WBC count, and difficulties with blood pressure. Rising technological advancements and modernization in the

healthcare sector, as well as rising research and development activities in the market, will further create new opportunities for the paclitaxel injection market in the forecast period of 2020–2027. Growing significant players in the paclitaxel injection market are concentrating on the development of more enhanced paclitaxel injection. Moreover, the drug's high price, which is more prohibitive in developing nations, and the rising number of side effects, including blood clots, allergies, leucopenia, diarrhea, and weight loss, are the main factors acting as restraints and will further challenge the market for paclitaxel injection in the forecast period mentioned above.

Paclitaxel Injection Market: Growth Drivers

A significant element driving the global market for paclitaxel injections is the increased incidence of cancer. Increased rates of smoking, increased cigarette and alcohol consumption, as well as a number of other factors, all contribute to the growth in cancer cases globally. According to GLOBOCAN 2020, a report on cancer released by the International Agency for Research on Cancer, there would be roughly 19.3 million new cases of cancer and about 10 million cancer deaths in 2020.

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Key Insights:

A) As per the analysis shared by our research analyst, the Paclitaxel Injection market is estimated to grow annually at a CAGR of around 13% over the forecast period (2022-2030).

B) In terms of revenue, the Paclitaxel Injection market size was valued at around USD 4.5 Billion in 2021 and is projected to reach USD 11.4 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) Based on indication segmentation, the breast cancer segment was estimated to show maximum market share in the year 2021.

D) Based on end-user segmentation, the hospital segment was the leading revenue-generating category in 2021.

E) On the basis of region, the North American region was the leading revenue generator in 2021.

Press Release For Paclitaxel Injection Market : <https://www.custommarketinsights.com/press-releases/global-paclitaxel-injection-market/>

Regional Landscape

Due to the high incidence of the stomach as well as breast cancer in this region and the improved functioning of paclitaxel injections, North America now holds a monopoly on the paclitaxel injection market. Due to its high population and expanding basic benefits, including speedy results, paclitaxel injection is likely to see the fastest growth in the Asia-Pacific area. On

the other hand, the most lucrative market for Paclitaxel injections is projected to be in the Asia Pacific region.

The region is seeing an increase in the occurrence of cancer as a result of increased smoking rates and expanding tobacco consumption. Increased healthcare spending and rising investments in the development of healthcare infrastructure are two of the major factors driving the growth of the Asia Pacific paclitaxel injection market.

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Key Players

Pfizer
Celgene Corporation
Fresenius Kabi Oncology Ltd
Abbott Laboratories
Onco Therapies Ltd (Strides Arcolab Ltd.)
Sagent Pharmaceuticals
Bristol Myers Squibb
Luye Pharma Group
NOVASEP

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The Paclitaxel Injection Market is segmented as follows:

By Indication

Breast Cancer
Prostate Cancer
Testicular Cancer
Non-Small Cell Lung Cancer
Lung Cancer
Others

By End User

Cancer Research Institutes
Hospitals
Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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