

Global Food Hydrocolloids Market Is Likely To Grow At A CAGR Value Of Around 5.1% By 2028

Food Hydrocolloids Market- Trends, Demand, Growth, Value & Analysis Report by Zion Market Research

NEW YORK, UNITED STATES, January 19, 2023 /EINPresswire.com/ -- The Food Hydrocolloids

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The Food Hydrocolloids Market size was worth around USD 9,928.5 million in 2021 and is estimated to grow to about USD 13,381.3 million by 2028"

Prakash Torase

Market was worth around USD 9,928.5 million in 2021 and is estimated to grow to about USD 13,381.3 million by 2028, with a compound annual growth rate (CAGR) of approximately 5.1 percent over the forecast period. The report analyzes the Food Hydrocolloids Market drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the Food Hydrocolloids Markets.

Hydrocolloids are important in the food processing sector because they are employed as gelling agents, thickeners, and stabilizers. Food hydrocolloids are in high demand due to their multifunctionality, increased health consciousness, and increased demand for bakery and confectionery items. Food hydrocolloids have seen widespread adoption in the food processing sector, owing to their functional qualities. The use of hydrocolloids has expanded dramatically in response to the rising demand for ready-meal food products, which bodes well for the expansion of the worldwide food hydrocolloids market size in the future years. Convenience and ready-to-eat food products have grown at varying rates around the world as a result of changing lifestyles and a growing female workforce. Although consumer dynamics are expected to become more complicated and eating habits to diversify further, demand for convenience and ready-to-eat meals is expected to rise. This would result in increased demand for components utilized in such food product processing, boosting demand for food hydrocolloids across all geographies, though slightly greater in developing countries. Moreover, technological advancements and innovative packaging have expanded the market's food options in categories such as frozen, chilled, packaged foods, and so on.

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market

The Food Hydrocolloids Market is segregated based on Type, Application, Source, and Function. Based on Type, the global market is distinguished into Gelatin, Carrageenan, Xanthan Gum, Alginates, Agar, Pectin, Gum Arabic, Locust Bean Gum, and Others. Based on Application, the global market is distinguished into Bakery and Confectionery, Meat and Poultry Products, Beverages, Dairy Products, Sauces and Dressing, and Others. Based on Source, the global market is distinguished into Plant, Animal, Microbial, Seaweed, and Synthetic. Based on Function, the global market is distinguished into Thickener, Stabilizer, Coating Material, Fat Replacer, and Gelling Agent.

In the forecast period, North America dominates

Global Food Hydrocolloids Market

GLOBAL FOOD HYDROCOLLOIDS MARKET The Food Hydrocolloids Market was worth around USD 9,928.5 million in 2021 and is estimated to grow to about USD 13,381.3 million by 2028, with a compound annual growth rate (CAGR) of approximately 5.1 percent over the forecast period. 9,928.5 Million US\$ MARKET VALUE IN 2021 5.1% 13,381.3 2022-2028 Million US\$ MARKET VALUE IN 2028 **KEY PLAYERS** EUROPE De Pont De Nemours & Cargill Incorporated,
Darling Ingredients,
Kerry Group plc, ASIA PACIFIC → CP Kelco, Fuerst Day Lawson. Ingredion Incorporated,
 Ashland Inc., → Koninklijke DSM N.V... Rico Carrageenan, zi@n Food Hydrocolloids Market

the food hydrocolloids market. Since American countries consume more bakery, confectionery, and other food goods, food hydrocolloids are used more frequently. The availability of important manufacturers of food hydrocolloids in the United States has also contributed to North America's large market value share in the global food hydrocolloids market. Consumers in developed regions are constantly looking for new and novel food products. This aspect is expected to increase the usage of food hydrocolloids in food products, assisting in the growth of the food hydrocolloids market. Asia-Pacific is one of the fastest-growing markets for food hydrocolloids, with China and Japan driving demand. China has been one of the biggest manufacturers and consumers of food hydrocolloids in the Asia-Pacific region, owing to the country's diverse end-user sectors, which include food and beverage, personal care, the oil and gas industry, and others. The country is one of the world's largest producers of seaweed hydrocolloids. The dairy application drives the food hydrocolloids market in China. Gellan gum is commonly utilized in the making of yogurt goods in China, such as Yili Ambrosia.

Key players functioning in the Food Hydrocolloids Market include De Pont De Nemours & Company, Cargill Incorporated, Darling Ingredients, Kerry Group plc, CP Kelco, Fuerst Day Lawson, Ingredion Incorporated, Ashland Inc., Koninklijke DSM N.V., Rico Carrageenan, Archer Daniels Midland Company, Hispanagar, S.A, CEAMSA, FMC Corporation, Lubrizol Corporation, Jungbunzlauer, B&V SRL, Tate, Lyle PLC, Fiberstar, Inc.

Recent developments:

In 2021, Ingredion has expanded its food and beverage offering with a new line of single hydrocolloids. Pre-Hydrated Gum Arabic Spray Dry Powder, TIC Gum Arabic FT Powder, and Ticalose CMC 400 are among the new goods available.

In 2021, Tate & Lyle PLC has launched the Tate & Lyle Nutrition Centre, a new digital gateway that provides quick access to authoritative knowledge on ingredients that might help address public health concerns. For food and beverage corporations, scientists, and health experts, the centre houses expert views, research, and teaching materials.

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The Food Hydrocolloids Market is segmented as follows:

By Type

Gelatin

Carrageenan

Xanthan Gum

Alginates

Agar

Pectin

Gum Arabic

Locust Bean Gum

Other

By Application

Bakery and Confectionery Meat and Poultry Products Beverages Dairy Products Sauces and Dressing Others By Source

Plant

Animal

Microbial

Seaweed

Synthetic

By Function

Thickener

Stabilizer

Coating Material Fat Replacer Gelling Agent By Region

North America

The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of Middle East & Africa

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