

Home Security Systems & Solutions Market-Technological Advancements Worldwide

HYDERABAD, TELANGANA, INDIA, January 20, 2023 /EINPresswire.com/ --The <u>Home Security Systems and</u> <u>Solutions Market</u> refers to the industry that deals with the production, distribution, and installation of security systems and solutions for residential properties. These systems and solutions include burglar alarms, surveillance cameras, smart locks, and other security devices that are designed to protect homes from intrusion, theft, and other security threats. The market is driven by the



increasing demand for advanced security systems and solutions, as well as the growing awareness of the importance of home security among consumers. The report offers an extensive analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

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Home Security Systems & Solutions Market Outlook:

• Home security systems & solutions entail a gamut of facilities that range from motion detectors, alarm systems, and camera systems to access control. These systems are incorporated in homes for a myriad of reasons that include protection from burglary, fire incidents, and other aspects pertaining to the safety and security of occupants.

• With perpetual developments in the security information and event management system and rising demand for controlling malicious activities in the residential sector, intrusion detection systems (IDS) are at the helm of the home security systems & solutions market," highlights the market expert in the market research report. Furthermore, the market analyst estimates that the application of home security systems & solutions in the intrusion detection systems will grow

with a superlative CAGR of nearly 15% through to 2025.

Home Security Systems & Solutions Market Growth Drivers:

1) The Smart Homes Trend Catapulting the Demand for Home Security:

Owing to the regular rise in disposable income and perpetual urbanization in developed and developing countries, the luxury called smart homes is gaining propitious prominence. Apparently, these smart homes are inculcated with all-inclusive home security systems & solutions that include everything include fingerprint sensors for locks, gas detectors for safety, and surveillance cameras.

2) Insurance Companies Offering Discounts on Home Security:

Recently, home insurance companies like Safeco Insurance, Allstate Insurance Company, NJM Insurance Group, and State Farm among others are offering good discounts to passively persuade customers to invest in home security systems. Even though the heavy discounts dwarf the home security systems & solutions market revenue of many vendors, but this is building a foundation for the future of home security systems which will become a customary facility in the real estate sector.

Home Security Systems & Solutions Market Trends:

Trends in the Market – Remote LED home lighting is observed as a new value-added feature offered by the vendors in home security systems & solutions market. This system allows the inhabitants to access LED lighting even when they are away on a vacation or for work.

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Competitive Landscape:

The top key players in the Home Security Systems & Solutions Industry are -

- 1. Johnson Controls
- 2. Honeywell
- 3. FLIR
- 4. Axis Communications
- 5. Anixter
- 6. ABB
- 7. Schneider Electric
- 8. Allegion
- 9. Godrej

10. Bosch

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