

Cumene Market Size, Share And Growth Analysis For 2023-2032

The Business Research Company's Cumene Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, January 20, 2023 /EINPresswire.com/ --The Business Research Company's global market reports are now updated with the latest market sizing

information for the year 2023 and forecasted to 2032



The Business Research Company's "<u>Cumene Global Market Report 2023</u>" is a comprehensive source of information that covers every facet of the cumene global market. As per TBRC's



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cumene market forecast, the cumene market size is predicted to reach a value of \$31.35 Billion by 2027, rising at a significant annual growth rate of 3.6 percent through the forecast period.

The growth in the cumene market is due to rising demand for phenols and acetones in various industries. Asia-Pacific region is expected to hold the largest cumene market share. Major players in the cumene market include Royal Dutch Shell PLC., Exxon Mobil Corporation, BP PLC., Sumitomo Chemical Co. Ltd., BASF SE.

Learn More On The Cumene Market By Requesting A Free Sample (Includes Graphs And Tables):

https://www.thebusinessresearchcompany.com/sample.aspx?id=2729&type=smp

Trending Cumene Market Trend

Companies in the cumene global market are investing to meet the future demand. For instance, in Germany, INEOS Phenol, the world's largest producer of acetone and phenol, has already made a new cumene investment at the Evonik Chemiepark in Marl. The fully integrated unit will

use existing pipeline connections between the production of INEOS phenol and acetone in Gladbeck, the Marl site of Evonik Chemiepark, and the Gelsenkirchen refinery and cracker complex of BP. The new 750,000-tonne cumene unit was expected to be completed in 2021, will meet future demand and improve supply protection for INEOS plants in Gladbeck and Antwerp. In addition, in August 2021, Lummus Technology, a global licensor of proprietary petrochemical, refining, gasification and gas processing technologies achieved successful plant acceptance from Formosa Chemicals and Fibre Corp., a Taiwan-based chemicals company for the firm's cumene and phenol plant expansion in Ningbo, China. The plant now boasts a 600 kMTA cumene and 400 kMTA phenol capacity.

Cumene Market Segments

By Manufacturing Process: Aluminum Chloride Catalyst, Solid Phosphoric Acid (SPA) Catalyst, and Zeolite Catalyst

By Application: Phenol, Acetone, Chromatography, Other Applications

By End Userr Industry: Paints Industry, Automotive Industry, Chemical Industry, Plastics Industry, Other End-User Industries

By Geography: The cumene global market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Global Cumene Market Report At: https://www.thebusinessresearchcompany.com/report/cumene-global-market-report

Cumene is a colorless, flammable liquid and has a penetrating, gasoline-like odor. Cumene is a combination of crude oil and refined fuels. It comprises a benzene ring with an isopropyl substitution.

Cumene Global Market Report 2023 from TBRC covers the following information:

Market size date for the forecast period: Historical and Future

Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, Opportunities, Strategies And So Much More.

The Cumene Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on cumene market size, drivers and trends, cumene market major players, competitors' revenues, market positioning, and cumene market growth across geographies. The cumene global market analysis helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into

segments with the highest growth potential.

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About <u>The Business Research Company?</u>

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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